

263 W 3rd Place
Mesa, AZ 85201

Owner Statement



Logical Investments Arizona, LLP

5921 Ralston Dr.
Nanaimo, BC, V9T5X2, AZ 85201



Properties

Galaxy Estates - 4838 E.
Culver St.
Phoenix, AZ 85008

Date	Payee / Payer	Type	Reference	Description	Income	Expense	Balance
				Beginning Cash Balance as of 03/01/2017			2,948.27
03/01/2017	Logical Investments Arizona, LLP	eCheck	E90D-9D3C	Owner Draw - Owner payment for 03/2017		2,875.00	73.27
03/01/2017	Antonia Carbajal	Receipt	7802	4902 - 3 - Rent/Lease Income - March 2017	575.00		648.27
03/01/2017	Luis Herrera	Receipt	4997-4998	9 - Rent/Lease Income - March 2017	575.00		1,223.27
03/02/2017	Alberto Juarez	eCheck receipt	F4BB-6074	4838 - 3 - Rent/Lease Income - March 2017	650.00		1,873.27
03/02/2017	Patrick Noble	Receipt	2298	4838 - 2 - Rent/Lease Income - March 2017	300.00		2,173.27
03/03/2017	Gildardo Urrutia	Receipt	3016	4902 - 4 - Rent/Lease Income - March 2017	575.00		2,748.27
03/03/2017	Alejandra Munguia	Receipt	3284	4902 - 1 - Rent/Lease Income - March 2017	455.00		3,203.27
03/03/2017	Alejandra Munguia	Receipt	3284	4902 - 1 - Prepaid Rent & Tax - Prepaid Any	70.00		3,273.27
03/03/2017	Patrick Noble	Receipt	2852	4838 - 2 - Rent/Lease Income - March 2017	175.00		3,448.27
03/04/2017	Luis Rojas	Receipt	3950	10 - Rent/Lease Income - February 2017	150.00		3,598.27
03/04/2017	Luis Rojas	Receipt	3950	10 - Rent/Lease Income - March 2017	425.00		4,023.27
03/05/2017	Christina Romeo	CC receipt	P590-46G3	4838 - 1 - Rent/Lease Income - March 2017	550.00		4,573.27
03/05/2017	Edwin Montiel	Receipt	8524	4902 - 2 - Rent/Lease Income - March 2017	350.00		4,923.27
03/06/2017	Angel Gomez	Receipt	4463	4838 - 4 - Rent/Lease Income - February 2017	2.40		4,925.67
03/06/2017	Angel Gomez	Receipt	4463	4838 - 4 - Rent/Lease Income - March 2017	597.60		5,523.27
03/10/2017	AAA Low Cost Appliances	Check	2679	4902 - 3 - appliance replacement - 03		70.00	5,453.27
03/10/2017	Rodriguez Yard Service	Check	2690	Landscaping		200.00	5,253.27
03/10/2017	Sundial Real Estate LLC	Check	2691	9 - On-line Monthly Fee - March 2017		1.00	5,252.27
03/10/2017	Sundial Real Estate LLC	Check	2691	10 - On-line Monthly Fee - March 2017		1.00	5,251.27

Date	Payee / Payer	Type	Reference	Description	Income	Expense	Balance
03/10/2017	Sundial Real Estate LLC	Check	2691	4838 - 1 - On-line Monthly Fee - March 2017		1.00	5,250.27
03/10/2017	Sundial Real Estate LLC	Check	2691	4838 - 2 - On-line Monthly Fee - March 2017		1.00	5,249.27
03/10/2017	Sundial Real Estate LLC	Check	2691	4838 - 3 - On-line Monthly Fee - March 2017		1.00	5,248.27
03/10/2017	Sundial Real Estate LLC	Check	2691	4838 - 4 - On-line Monthly Fee - March 2017		1.00	5,247.27
03/10/2017	Sundial Real Estate LLC	Check	2691	4902 - 1 - On-line Monthly Fee - March 2017		1.00	5,246.27
03/10/2017	Sundial Real Estate LLC	Check	2691	4902 - 2 - On-line Monthly Fee - March 2017		1.00	5,245.27
03/10/2017	Sundial Real Estate LLC	Check	2691	4902 - 3 - On-line Monthly Fee - March 2017		1.00	5,244.27
03/10/2017	Sundial Real Estate LLC	Check	2691	4902 - 4 - On-line Monthly Fee - March 2017		1.00	5,243.27
03/10/2017	Edwin Montiel	Receipt	0503	4902 - 2 - Rent/Lease Income - March 2017	175.00		5,418.27
03/10/2017	Edwin Montiel	Receipt	0503	4902 - 2 - Late Fee Income	45.00		5,463.27
03/20/2017	Arizona Department of Revenue	Check	2694	Sales Tax		126.40	5,336.87
03/21/2017	SRP	Check	2697	Electricity		32.47	5,304.40
03/27/2017	Sundial Real Estate LLC	Payment	1	4902 - 2 - Postage		0.46	5,303.94
03/27/2017	Sundial Real Estate LLC	Payment	1	Postage		0.46	5,303.48
03/27/2017	Sundial Real Estate LLC	Payment	1	Postage		0.46	5,303.02
03/27/2017	Sundial Real Estate LLC	Payment	1	Postage		0.46	5,302.56
03/27/2017	Sundial Real Estate LLC	Payment	1	4838 - 3 - Postage		0.46	5,302.10
03/27/2017	Sundial Real Estate LLC	Payment	1	Postage		0.46	5,301.64
03/27/2017	Sundial Real Estate LLC	Payment	1	Postage		0.46	5,301.18
03/28/2017	City Of Phoenix (water)	Check	2701	Water/Sewer		146.53	5,154.65
03/28/2017	City Of Phoenix (water)	Check	2701	Trash		107.40	5,047.25
03/28/2017	City Of Phoenix (water)	Check	2702	Water/Sewer		103.99	4,943.26
03/28/2017	City Of Phoenix (water)	Check	2702	Trash		107.40	4,835.86
03/28/2017	City Of Phoenix (water)	Check	2703	Water/Sewer		144.51	4,691.35
03/28/2017	City Of Phoenix (water)	Check	2703	Trash		53.70	4,637.65
03/30/2017	Sundial Real Estate LLC	Check	1	Management Fees - Management Fees for 03/2017		453.60	4,184.05
				Ending Cash Balance			4,184.05
Total					5,670.00	4,434.22	

Property Cash Summary

Required Reserves	0.00
Prepaid Rent for Future Rent	70.40

Cash Flow

Sundial Real Estate LLC

Properties: Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008

Owned By: Logical Investments Arizona, LLP

Date Range: 03/01/2017 to 03/31/2017

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
Operating Income & Expense				
Income				
Rent/Lease Income	5,625.00	99.21	16,772.60	99.06
Late Fee Income	45.00	0.79	160.00	0.94
Total Operating Income	5,670.00	100.00	16,932.60	100.00
Expense				
ADMINISTRATIVE EXP				
Management Fees	453.60	8.00	1,354.61	8.00
On-line Monthly Fee	10.00	0.18	30.00	0.18
Postage	3.22	0.06	21.87	0.13
Total **ADMINISTRATIVE EXP**	466.82	8.23	1,406.48	8.31
TAXES & INSURANCE				
Sales Tax	126.40	2.23	377.40	2.23
Total **TAXES & INSURANCE**	126.40	2.23	377.40	2.23
OPERATING EXPENSES				
Maintenance Labor	0.00	0.00	37.43	0.22
Painting Supplies	0.00	0.00	200.69	1.19
HVAC repair	0.00	0.00	667.50	3.94
Landscaping	200.00	3.53	200.00	1.18
Electrical repair	0.00	0.00	119.36	0.70
Hardware	0.00	0.00	5.37	0.03
Total **OPERATING EXPENSES**	200.00	3.53	1,230.35	7.27
UTILITIES				
Electricity	32.47	0.57	99.90	0.59
Water/Sewer	395.03	6.97	1,099.40	6.49
Trash	268.50	4.74	805.50	4.76
Total **UTILITIES**	696.00	12.28	2,004.80	11.84
Total Operating Expense	1,489.22	26.26	5,019.03	29.64
NOI - Net Operating Income	4,180.78	73.74	11,913.57	70.36
Other Income & Expense				
Other Expense				
CAPITAL EXPENSES				
appliance replacement	70.00	1.23	70.00	0.41

Cash Flow

Account Name	Selected Period	% of Selected Period	Fiscal Year To Date	% of Fiscal Year To Date
Total ***CAPITAL EXPENSES***	70.00	1.23	70.00	0.41
Total Other Expense	70.00	1.23	70.00	0.41
Net Other Income	-70.00	-1.23	-70.00	-0.41
Total Income	5,670.00	100.00	16,932.60	100.00
Total Expense	1,559.22	27.50	5,089.03	30.05
Net Income	4,110.78	72.50	11,843.57	69.95
Other Items				
Prepaid Rent & Tax	0.00		2.40	
Owner Draw	-2,875.00		-11,150.00	
Net Other Items	-2,875.00		-11,147.60	
Cash Flow	1,235.78		695.97	
Beginning Cash	2,948.27		3,488.08	
Beginning Cash + Cash Flow	4,184.05		4,184.05	
Actual Ending Cash	4,184.05		4,184.05	

Cash Flow - 12 Month

Sundial Real Estate LLC

Properties: Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008

Owned By: Logical Investments Arizona, LLP

Period Beginning: Jan 2017

Period Ending: Mar 2017

Account Name	Jan 2017	Feb 2017	Mar 2017	Total
Operating Income & Expense				
Income				
Rent/Lease Income	5,525.00	5,622.60	5,625.00	16,772.60
Late Fee Income	112.60	2.40	45.00	160.00
Total Operating Income	5,637.60	5,625.00	5,670.00	16,932.60
Expense				
ADMINISTRATIVE EXP				
Management Fees	451.01	450.00	453.60	1,354.61
On-line Monthly Fee	10.00	10.00	10.00	30.00
Postage	5.54	13.11	3.22	21.87
Total **ADMINISTRATIVE EXP**	466.55	473.11	466.82	1,406.48
TAXES & INSURANCE				
Sales Tax	124.32	126.68	126.40	377.40
Total **TAXES & INSURANCE**	124.32	126.68	126.40	377.40
OPERATING EXPENSES				
Maintenance Labor	31.19	6.24	0.00	37.43
Painting Supplies	0.00	200.69	0.00	200.69
HVAC repair	0.00	667.50	0.00	667.50
Landscaping	0.00	0.00	200.00	200.00
Electrical repair	119.36	0.00	0.00	119.36
Hardware	5.37	0.00	0.00	5.37
Total **OPERATING EXPENSES**	155.92	874.43	200.00	1,230.35
UTILITIES				
Electricity	34.29	33.14	32.47	99.90
Water/Sewer	0.00	704.37	395.03	1,099.40
Trash	0.00	537.00	268.50	805.50
Total **UTILITIES**	34.29	1,274.51	696.00	2,004.80
Total Operating Expense	781.08	2,748.73	1,489.22	5,019.03

Cash Flow - 12 Month

Account Name	Jan 2017	Feb 2017	Mar 2017	Total
NOI - Net Operating Income	4,856.52	2,876.27	4,180.78	11,913.57
Other Income & Expense				
Other Expense				
CAPITAL EXPENSES				
appliance replacement	0.00	0.00	70.00	70.00
Total ***CAPITAL EXPENSES***	0.00	0.00	70.00	70.00
Total Other Expense	0.00	0.00	70.00	70.00
Net Other Income	0.00	0.00	-70.00	-70.00
Total Income	5,637.60	5,625.00	5,670.00	16,932.60
Total Expense	781.08	2,748.73	1,559.22	5,089.03
Net Income	4,856.52	2,876.27	4,110.78	11,843.57
Other Items				
Prepaid Rent & Tax	1,127.40	-1,125.00	0.00	2.40
Owner Draw	-3,420.00	-4,855.00	-2,875.00	-11,150.00
Net Other Items	-2,292.60	-5,980.00	-2,875.00	-11,147.60
Cash Flow	2,563.92	-3,103.73	1,235.78	695.97
Beginning Cash	3,488.08	6,052.00	2,948.27	3,488.08
Beginning Cash + Cash Flow	6,052.00	2,948.27	4,184.05	4,184.05
Actual Ending Cash	6,052.00	2,948.27	4,184.05	4,184.05

General Ledger

Properties: Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008

GL Accounts: All

Exclude Zero Dollar Receipts From Cash Accounts: No

Date Range: 03/01/2017 to 03/31/2017

Show Reversed Transactions: Yes

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
1000 - Cash in Bank - Operating								
Starting Balance							2,948.27	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/01/2017	Alejandra Munguia	Receipt			70.00	2,878.27	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/01/2017	Alejandra Munguia	Receipt		70.00		2,948.27	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/01/2017	Logical Investments Arizona, LLP	eCheck	E90D-9D3C		2,875.00	73.27	Owner payment for 03/2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/01/2017	Antonia Carbajal	Receipt	7802	575.00		648.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/01/2017	Luis Herrera	Receipt	4997-4998	575.00		1,223.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/02/2017	Alberto Juarez	eCheck receipt	F4BB-6074	650.00		1,873.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/02/2017	Patrick Noble	Receipt	2298	300.00		2,173.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/03/2017	Gildardo Urrutia	Receipt	3016	575.00		2,748.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/03/2017	Alejandra Munguia	Receipt	3284	455.00		3,203.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/03/2017	Alejandra Munguia	Receipt	3284	70.00		3,273.27	Prepaid Any
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/03/2017	Patrick Noble	Receipt	2852	175.00		3,448.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/04/2017	Luis Rojas	Receipt	3950	150.00		3,598.27	February 2017

General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/04/2017	Luis Rojas	Receipt	3950	425.00		4,023.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/05/2017	Christina Romeo	CC receipt	P590-46G3	550.00		4,573.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/05/2017	Edwin Montiel	Receipt	8524	350.00		4,923.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/06/2017	Angel Gomez	Receipt	4463	2.40		4,925.67	February 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/06/2017	Angel Gomez	Receipt	4463	597.60		5,523.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	AAA Low Cost Appliances	Check	2679		70.00	5,453.27	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Rodriguez Yard Service	Check	2690		200.00	5,253.27	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691		1.00	5,252.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691		1.00	5,251.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691		1.00	5,250.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691		1.00	5,249.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691		1.00	5,248.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691		1.00	5,247.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691		1.00	5,246.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691		1.00	5,245.27	March 2017

General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691		1.00	5,244.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691		1.00	5,243.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Edwin Montiel	Receipt	0503	175.00		5,418.27	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Edwin Montiel	Receipt	0503	45.00		5,463.27	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/20/2017	Arizona Department of Revenue	Check	2694		126.40	5,336.87	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/21/2017	SRP	Check	2697		32.47	5,304.40	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1		0.46	5,303.94	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1		0.46	5,303.48	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1		0.46	5,303.02	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1		0.46	5,302.56	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1		0.46	5,302.10	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1		0.46	5,301.64	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1		0.46	5,301.18	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2701		146.53	5,154.65	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2701		107.40	5,047.25	

General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2702		103.99	4,943.26	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2702		107.40	4,835.86	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2703		144.51	4,691.35	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2703		53.70	4,637.65	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/30/2017	Sundial Real Estate LLC	Check	1		453.60	4,184.05	
Net Change							1,235.78	
					5,740.00	4,504.22	4,184.05	

2010 - Security Deposit Liability

Starting Balance							-2,700.00	
Net Change							0.00	
					0.00	0.00	-2,700.00	

2030 - Prepaid Rent & Tax

Starting Balance							-70.40	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/01/2017	Alejandra Munguia	Receipt		70.00		-0.40	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/03/2017	Alejandra Munguia	Receipt	3284		70.00	-70.40	Prepaid Any
Net Change							0.00	
					70.00	70.00	-70.40	

3000 - Retained Earnings

Starting Balance							16.50	
Net Change							0.00	
					0.00	0.00	16.50	

General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
3010 - Owner Draw								
Starting Balance							91,710.27	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/01/2017	Logical Investments Arizona, LLP	eCheck	E90D-9D3C	2,875.00		94,585.27	
Net Change							2,875.00	
					2,875.00	0.00	94,585.27	
4000 - Rent/Lease Income								
Starting Balance							-11,147.60	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/01/2017	Alejandra Munguia	Receipt			70.00	-11,217.60	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/01/2017	Antonia Carbajal	Receipt	7802		575.00	-11,792.60	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/01/2017	Luis Herrera	Receipt	4997-4998		575.00	-12,367.60	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/02/2017	Alberto Juarez	eCheck receipt	F4BB-6074		650.00	-13,017.60	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/02/2017	Patrick Noble	Receipt	2298		300.00	-13,317.60	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/03/2017	Gildardo Urrutia	Receipt	3016		575.00	-13,892.60	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/03/2017	Alejandra Munguia	Receipt	3284		455.00	-14,347.60	March 2017
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Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/04/2017	Luis Rojas	Receipt	3950		425.00	-15,097.60	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/05/2017	Christina Romeo	CC receipt	P590-46G3		550.00	-15,647.60	March 2017

General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/05/2017	Edwin Montiel	Receipt	8524		350.00	-15,997.60	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/06/2017	Angel Gomez	Receipt	4463		2.40	-16,000.00	February 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/06/2017	Angel Gomez	Receipt	4463		597.60	-16,597.60	March 2017
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Edwin Montiel	Receipt	0503		175.00	-16,772.60	March 2017
Net Change							-5,625.00	
					0.00	5,625.00	-16,772.60	

4100 - Late Fee Income

Starting Balance							-115.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Edwin Montiel	Receipt	0503		45.00	-160.00	
Net Change							-45.00	
					0.00	45.00	-160.00	

5008 - Management Fees

Starting Balance							901.01	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/30/2017	Sundial Real Estate LLC	Check	1	453.60		1,354.61	Management Fees for 03/2017
Net Change							453.60	
					453.60	0.00	1,354.61	

5009 - On-line Monthly Fee

Starting Balance							20.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691	1.00		21.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691	1.00		22.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691	1.00		23.00	

General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691	1.00		24.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691	1.00		25.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691	1.00		26.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691	1.00		27.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691	1.00		28.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691	1.00		29.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Sundial Real Estate LLC	Check	2691	1.00		30.00	
Net Change							10.00	
					10.00	0.00	30.00	

5020 - Postage

Starting Balance							18.65	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1	0.46		19.11	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1	0.46		19.57	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1	0.46		20.03	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1	0.46		20.49	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1	0.46		20.95	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1	0.46		21.41	

General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/27/2017	Sundial Real Estate LLC	Payment	1	0.46		21.87	
Net Change							3.22	
					3.22	0.00	21.87	
5031 - Maintenance Labor								
Starting Balance							37.43	
Net Change							0.00	
					0.00	0.00	37.43	
5102 - Sales Tax								
Starting Balance							251.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/20/2017	Arizona Department of Revenue	Check	2694	126.40		377.40	
Net Change							126.40	
					126.40	0.00	377.40	
5201 - Painting Supplies								
Starting Balance							200.69	
Net Change							0.00	
					0.00	0.00	200.69	
5207 - HVAC repair								
Starting Balance							667.50	
Net Change							0.00	
					0.00	0.00	667.50	
5208 - Landscaping								
Starting Balance							0.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	Rodriguez Yard Service	Check	2690	200.00		200.00	
Net Change							200.00	
					200.00	0.00	200.00	
5209 - Electrical repair								
Starting Balance							119.36	
Net Change							0.00	
					0.00	0.00	119.36	

General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
5212 - Hardware								
Starting Balance							5.37	
Net Change							0.00	
					0.00	0.00	5.37	
5300 - Electricity								
Starting Balance							67.43	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/21/2017	SRP	Check	2697	32.47		99.90	
Net Change							32.47	
					32.47	0.00	99.90	
5301 - Water/Sewer								
Starting Balance							704.37	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2701	146.53		850.90	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2702	103.99		954.89	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2703	144.51		1,099.40	
Net Change							395.03	
					395.03	0.00	1,099.40	
5303 - Trash								
Starting Balance							537.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2701	107.40		644.40	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2702	107.40		751.80	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/28/2017	City Of Phoenix (water)	Check	2703	53.70		805.50	
Net Change							268.50	
					268.50	0.00	805.50	

General Ledger

Property	Date	Payee / Payer	Type	Reference	Debit	Credit	Balance	Description
7995 - appliance replacement								
Starting Balance							0.00	
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008	03/10/2017	AAA Low Cost Appliances	Check	2679	70.00		70.00	03
Net Change								70.00
					70.00	0.00	70.00	
Total					10,244.22	10,244.22	84,171.85	

Check Register

Properties: Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008

Date Range: 03/01/2017 to 03/31/2017

Bank Accounts: All

Payees: All

Payment Type: All

Include Voided Checks: No

Exclude Cleared Checks: No

Bank Account	Check #	Cleared	Check Date	Payee Name	Amount	Check Memo
Avalon						
Avalon	ACH Transaction #E90D-9D3C	Y	03/01/2017	Logical Investments Arizona, LLP	2,875.00	
Avalon	2679	Y	03/10/2017	AAA Low Cost Appliances	70.00	907662
Avalon	2690	Y	03/10/2017	Rodriguez Yard Service	200.00	246
Avalon	2691	Y	03/10/2017	Sundial Real Estate LLC	10.00	On-line Fee, on-line monthly fee
Avalon	2694	Y	03/20/2017	Arizona Department of Revenue	126.40	273475489
Avalon	2697	Y	03/21/2017	SRP	32.47	595-045-002
Avalon	1	Y	03/27/2017	Sundial Real Estate LLC	3.22	POSTAGE
Avalon	2701	Y	03/28/2017	City Of Phoenix (water)	253.93	7147428709
Avalon	2702	Y	03/28/2017	City Of Phoenix (water)	211.39	4057517159
Avalon	2703	Y	03/28/2017	City Of Phoenix (water)	198.21	2169221830
Avalon	1	Y	03/30/2017	Sundial Real Estate LLC	453.60	MAR 17 MGT FEE
					4,434.22	
Total					4,434.22	

Rent Roll

Properties: Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008

Units: Active

As of: 03/31/2017

Unit	Tags	BD/BA	Tenant	Status	Sq. Ft.	Market Rent	Rent	Deposit	Lease From	Lease To	Move-in	Move-out	Past Due	NSF Count	Late Count
Galaxy Estates - 4838 E. Culver St. Phoenix, AZ 85008															
9		2/1.00	Luis Herrera	Current		600.00	575.00	300.00	10/01/2014	09/30/2017	10/01/2014		0.00	0	0
10		2/1.00	Luis Rojas	Current		600.00	575.00	300.00	07/10/2014	07/31/2017	07/10/2014		150.00	0	0
4838 - 1		1/1.00	Christina Romeo	Current		550.00	550.00	300.00	10/01/2016	09/30/2017	10/01/2016		0.00	0	0
4838 - 2		1/1.00	Patrick Noble	Current		475.00	475.00	150.00	05/01/2013	05/31/2017	05/01/2013		0.00	0	0
4838 - 3		2/1.00	Alberto Juarez	Current		650.00	650.00	650.00	07/01/2016	06/30/2017	07/01/2016		0.00	0	0
4838 - 4		2/1.00	Angel Gomez	Current		600.00	600.00	200.00	07/01/2013	01/31/2018	07/01/2013		2.40	0	0
4902 - 1		1/1.00	Alejandra Munguia	Current		500.00	525.00	300.00	12/31/2015		12/11/2014		-70.00	0	0
4902 - 2		1/1.00	Edwin Montiel	Current	700	600.00	525.00	300.00	04/08/2016	04/07/2017	04/08/2016		0.00	0	0
4902 - 3		2/1.00	Antonia Carbajal	Current		600.00	575.00	0.00	10/01/2010	01/31/2018	10/01/2010		0.00	0	0
4902 - 4		2/1.00	Gildardo Urrutia	Current		600.00	575.00	0.00	10/01/2010	01/31/2018	10/01/2010		0.00	0	0
10 Units				100.0% Occupied	700	5,775.00	5,625.00	2,500.00					82.40	0	0
Total 10 Units				100.0% Occupied	700	5,775.00	5,625.00	2,500.00					82.40	0	0