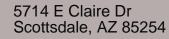
Successful Short Term Rental in North Scottsdale







Successful Short Term Rental in North Scottsdale

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Exclusively Marketed by:

Linda Gerchick

Gerchick Real Estate CCIM (602) 688-9279 linda@justsoldit.com Lic: BR114848000



www.justsoldit.com

OFFERING SUMMARY

ADDRESS	5714 E Claire Dr Scottsdale AZ 85254	
COUNTY	Maricopa	
MARKET	Scottsdale	
SUBMARKET	North Scottsdale	
BUILDING SF	3,979 SF	
LAND SF	8,206 SF	
LAND ACRES	0.188	
NUMBER OF UNITS	1	
YEAR BUILT	1988	
YEAR RENOVATED	2022	
APN	215-63-247	
OWNERSHIP TYPE	Fee Simple	

FINANCIAL SUMMARY

PRICE	\$1,375,000
PRICE PSF	\$345.56
PRICE PER UNIT	\$1,375,000
OCCUPANCY	97.00 %
NOI (CURRENT)	\$184,300
NOI (Pro Forma)	\$194,000
CAP RATE (CURRENT)	13.40 %
CAP RATE (Pro Forma)	14.11 %
CASH ON CASH (CURRENT)	31.96 %
CASH ON CASH (Pro Forma)	34.79 %
GRM (CURRENT)	7.24
GRM (Pro Forma)	6.88

PROPOSED FINANCING

Residential Financing	
LOAN TYPE	Amortized
DOWN PAYMENT	\$418,750
LOAN AMOUNT	\$956,250
INTEREST RATE	6.75 %
LOAN TERMS	30
ANNUAL DEBT SERVICE	\$74,423
LOAN TO VALUE	70 %
AMORTIZATION PERIOD	30 Years

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2023 Population	11,374	96,774	238,554
2023 Median HH Income	\$116,986	\$100,789	\$96,418
2023 Average HH Income	\$159,469	\$140,943	\$140,409



Short Rental Opportunity-Furnished and Bookings in Place

** Discover the epitome of luxury in the heart of Scottsdale. This two-level haven boasts seven bedrooms, three bathrooms, and a backyard oasis designed for entertainment. Surrounded by world-class golf courses and 5-star restaurants, this property offers easy access to the best of Scottsdale. Centrally located, you're minutes from Kierland Commons, Scottsdale Quarter, TPC Scottsdale, and cultural attractions like the Musical Instrument Museum. The main level features a cozy living room with designer furnishings and a Smart TV, perfect for relaxing after a day of exploration.

Key Features:

- Seven bedrooms, three bathrooms
- Backyard oasis for entertainment
- Designer furnishings
- Smart TV
- Close proximity to attractions like Kierland Commons, Scottsdale Quarter, TPC Scottsdale, and the Musical Instrument Museum

Business Offerings:

- **Property Acquisition:** We acquire prime luxury properties in desirable locations, such as the Modern Medieval, ensuring exceptional rental opportunities.
- **Property Management:** The team handles all aspects of property management, including maintenance, cleaning, and guest services, to ensure a seamless experience for both owners and guests.
- **Furnishings:** The business includes all furnishings in the Modern Medieval property, ensuring that guests enjoy a luxurious and comfortable stay.
- **Future Bookings:** Any future bookings using the current management company are included in the sale, providing immediate revenue for the buyer.
- **Financial Verification:** Buyers are encouraged to verify all books and records to ensure transparency and confidence in the investment.

Unique Selling Proposition (USP):

Scottsdale Luxury Rentals distinguishes itself by offering meticulously curated luxury properties in highly desirable locations, coupled with exceptional service and attention to detail. The inclusion of furnishings and future bookings provides added value and convenience for potential buyers, making it an attractive investment opportunity in the lucrative short-term rental market of North Scottsdale.

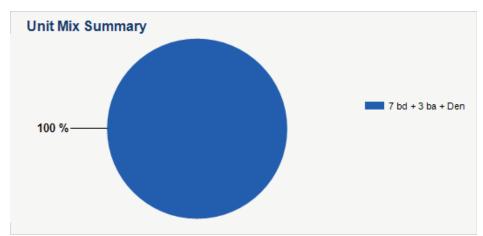
Target Market:

Discerning travelers seeking upscale accommodations in North Scottsdale, including vacationers, business travelers, and individuals attending events such as the WM PHX Open or exploring the cultural and outdoor attractions of the area.

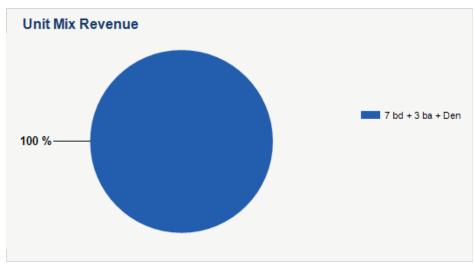
Conclusion:

Scottsdale Luxury Rentals offers investors a lucrative opportunity to enter the thriving short-term rental market in North Scottsdale, with the Modern Medieval property serving as a prime example of the luxury and convenience that the business provides. With a focus on exceptional properties, superior service, and transparent financials, Scottsdale Luxury Rentals is poised to deliver outstanding returns for investors while offering guests unforgettable experiences in the heart of Scottsdale.

Unit Mix	# Units	Square Feet	Current Rent	Rent PSF	Monthly Income
7 bd + 3 ba + Den	1	3,979	\$500 - \$5,000	\$0.69	\$2,750
Totals/Averages	1	3,979	\$2,750	\$0.69	\$2,750









Who doesn't know Scottsdale

Discover North Scottsdale: Where Luxury and Natural Beauty Converge

Welcome to North Scottsdale, Arizona, where the vibrant pulse of urban living meets the serene embrace of the Sonoran Desert. Nestled against the backdrop of the majestic McDowell Mountains, North Scottsdale offers a lifestyle that seamlessly blends opulence, culture, and outdoor adventure.

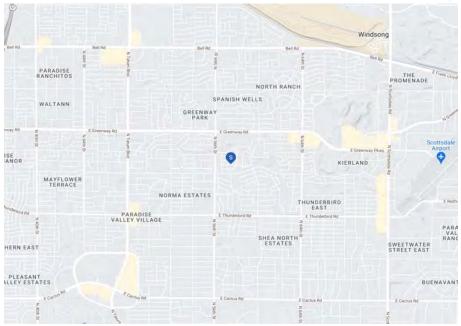
Luxurious Living: In North Scottsdale, luxury is not just a lifestyle, it's a standard. Immerse yourself in the sophistication of upscale neighborhoods boasting stunning custom-built homes, lavish estates, and exclusive gated communities. From contemporary architectural marvels to Mediterranean-inspired villas, North Scottsdale offers an array of housing options tailored to the most discerning tastes.

Culinary Delights: Indulge your palate in North Scottsdale's thriving culinary scene, where world-class restaurants, trendy cafes, and chic bistros await. From fine dining establishments serving gourmet cuisine to cozy eateries offering farm-to-table fare, there's something to satisfy every craving. Experience culinary bliss as you savor delectable dishes crafted by renowned chefs amidst the breathtaking desert landscape.

Shopping Extravaganza: Shopaholics rejoice in North Scottsdale's shopping paradise, where upscale boutiques, designer stores, and luxury malls beckon with the latest fashion trends and must-have accessories. Explore the exclusive shops at Scottsdale Fashion Square or stroll through charming outdoor plazas featuring a curated selection of high-end brands. With endless shopping opportunities, North Scottsdale ensures that retail therapy is always within reach.



Locator Map



Outdoor Oasis: Escape the hustle and bustle of city life and immerse yourself in North Scottsdale's natural splendor. Embark on outdoor adventures amidst the rugged beauty of the Sonoran Desert, where hiking trails, scenic vistas, and desert flora and fauna await exploration. Tee off at world-class golf courses surrounded by stunning mountain panoramas or unwind in picturesque parks offering tranquil retreats for relaxation and rejuvenation.

Cultural Enrichment: North Scottsdale is a haven for art enthusiasts, boasting a vibrant arts and culture scene that celebrates creativity and innovation. Discover galleries showcasing eclectic works of contemporary art, attend live performances at state-of-the-art theaters, or explore museums offering captivating insights into the region's rich history and heritage. From art walks to cultural festivals, North Scottsdale invites you to experience the dynamic fusion of artistic expression and community spirit.

 Unrivaled Amenities: With top-rated schools, premier healthcare facilities, and an abundance of recreational amenities, North Scottsdale provides residents with unparalleled quality of life.
 Whether you're seeking educational opportunities for your family, access to world-class healthcare services, or recreational pursuits to nourish mind, body, and soul, North Scottsdale delivers on every front.

Experience North Scottsdale: Elevate your lifestyle and embrace the essence of luxury living in North Scottsdale, where every moment is an opportunity to create lasting memories amidst breathtaking surroundings. Whether you're seeking upscale living, outdoor adventure, cultural enrichment, or simply a place to call home, North Scottsdale offers the perfect blend of sophistication and natural beauty. Come discover North Scottsdale – where luxury knows no bounds.

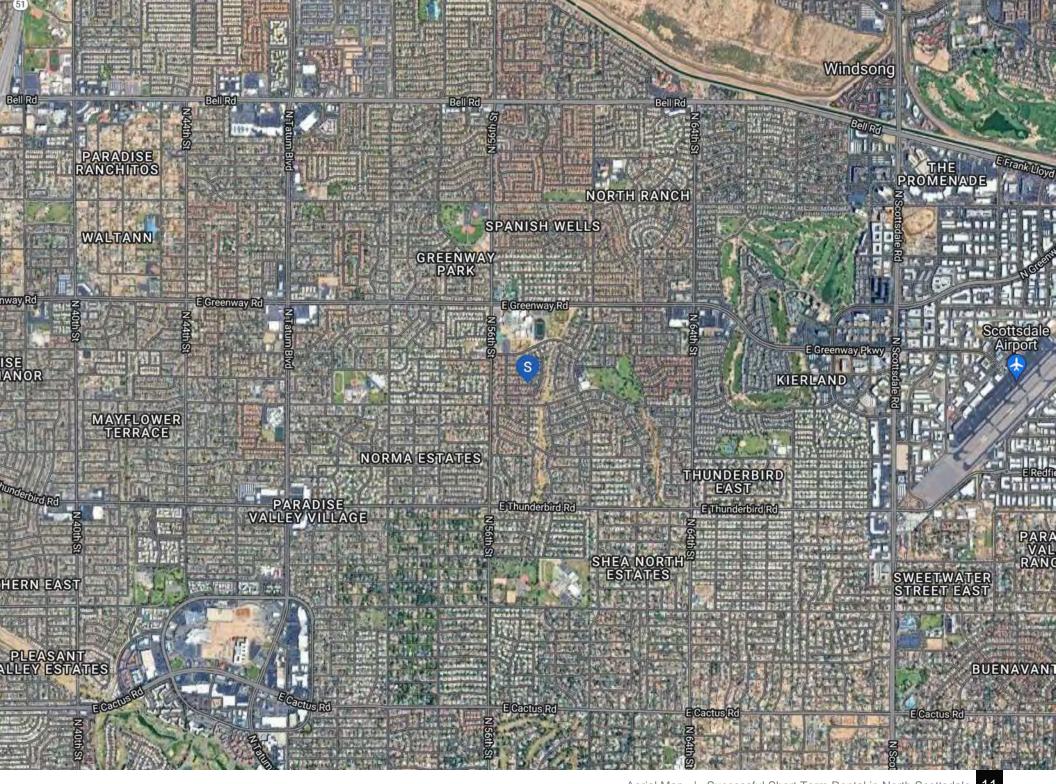


SUCCESSFUL SHORT TERM RENTAL IN NORTH SCOTTSDALE

1
3,979
8,206
0.188
1988
2022
1
R-1-8
A
Flat
A
2 with Basement
1
Retagular
4
Amazing BBQ
Both
In Backyard
Included
With Pool Table
Professionally Done
Yes
Yes

UTILITIES	
WATER	City
TRASH	City
GAS	Southwest Gas
ELECTRIC	APS







- Solar for Electric
- Pool

- Putting Green
- Beautiful BBQ



Unit Amenities

- Game Room w/pool table and video machine
- 7 bedrooms and 3 bath rooms

- Wolfe Appliances and Chef's Dream Kitchen
- Gracefully furnished



















Property Images | Successful Short Term Rental in North Scottsdale 14



Rent Roll

Bookings for all three properties that are available

SUCCESSFUL SHORT TERM RENTAL IN NORTH SCOTTSDALE

3 SFR Property Portofolio Revenue								
720 E Claire Drive			5714 E Claire Drive			8502 Catalina		
				4				_
Jul-21		tamp Up	Dec-22		Ramp Up		\$3,501.00	
Aug-21			Jan-23				\$9,954.00	
Sep-21			Feb-23	. ,			\$4,821.00	
	\$11,338.03			\$16,435.00			\$7,535.00	
	\$11,166.87		Apr-23				\$3,377.00	
Dec-21			May-23				\$2,476.00	
Jan-22			Jun-23				\$3,748.00	
	\$16,711.61		Jul-23			Sep-23	\$4,073.00	
Mar-22	\$18,293.62		Aug-23	\$3,952.00		Oct-23	\$6,088.00	
Apr-22	\$13,937.23		Sep-23	\$6,976.00		Nov-23	\$4,997.00	Property Manager Conversion
May-22	\$10,532.52		Oct-23	\$4,828.00		Dec-23	\$3,933.00	Ramp-up
Jun-22	\$5,877.12		Nov-23	\$7,270.00		Jan-24	\$3,430.00	
Jul-22	\$0.00 P	roperty Manager Conversion	Dec-23	\$5,081.00	Property Manager Conversion/Ramp-up	Feb-24	\$11,300.00	
Aug-22		Modernization	Jan-24		Includes 50% of Combo Listing Revenue		\$16,485.25	
Sep-22		Aodernization/Ramp-Up	Feb-24		Includes 50% of Combo Listing Revenue	Apr-24	\$0.00	
Oct-22		, , , , , ,			Includes 50% of Combo Listing Revenue	May-24	\$0.00	
Nov-22			Apr-24	\$0.00		Jun-24	\$0.00	
Dec-22			May-24			Jul-24	\$0.00	
Jan-23			Jun-24			August-24	\$0.00	
Feb-23			Jul-24	\$0.00		Sep-24	\$0.00	
Mar-23			Aug-24			Oct-24	\$0.00	
			_					
Apr-23			Sep-24			Nov-24	\$0.00	
May-23			Oct-24	\$0.00		Dec-24	\$0.00	
Jun-23			Nov-24	\$0.00		Jan-25	\$0.00	
Jul-23								
Aug-23								
Sep-23								
Oct-23								
Nov-23		roperty Manager Conversion						
Dec-23								
Jan-24	\$5,015.50 li	ncludes 50% of Combo Listing Revenue						
Feb-24	\$9,205.50 li	ncludes 50% of Combo Listing Revenue						
Mar-24	\$16,779.37 li	ncludes 50% of Combo Listing Revenue						
Apr-24								
May-24								
Jun-24								
TOTAL	\$242,525.00		ΤΟΤΔΙ	\$117,838.07		ΤΩΤΔΙ	\$85,718.25	
Avg Monthly Rev			Avg Monthly Rev			Avg Monthly Rev		
Avg Monthly Nev	71,023.33		Av ₈ Monthly Nev	¥1,304.00		inoming nev	20,122./3	
Booked Projected Revenue of Confirmed Future Bookings								
	5720	5714	Combo Listing	8502	Total			
Apr-24		\$5,003.87	\$13,645.92		\$24,951.29			
May-24	\$2,670.73	\$4,216.74	\$2,990.00	\$6,510.20	\$16,387.67			
June-24		\$1,401.00	\$4,117.01	\$603.30	\$6,121.31			
Total	\$3,832.81	\$10,621.61	\$20,752.93	\$12,252.92	\$47,460.27			



REVENUE ALLOCATION CURRENT

INCOME	CURRENT		PRO FORMA		
Gross Scheduled Rent	\$190,000		\$200,000		
Gross Potential Income	\$190,000		\$200,000		
General Vacancy	-\$5,700	3.0 %	-\$6,000	3.0 %	
Effective Gross Income	\$184,300		\$194,000		
Net Operating Income	\$184,300		\$194,000		
Annual Debt Service	\$74,423		\$74,423		
Cash flow	\$109,877		\$119,577		
Debt Coverage Ratio	2.48		2.61		

20 %	Net Operating Income
	Annual Debt Service
50 %	Cash Flow After Debt Service

EXPENSES	CURRENT	Per Unit	PRO FORMA	Per Unit
Annual Debt Service	\$74,423	-	\$74,423	

DISTRIBUTION OF EXPENSES CURRENT

GLOBAL		
Price	\$1,375,000	
Analysis Period	5 year(s)	
INCOME - Growth Rates	<u> </u>	
Gross Scheduled Rent	5.00 %	
PROPOSED FINANCIN	G	
Residential Financing		
Loan Type	Amortized	
Down Payment	\$418,750	
Loan Amount	\$956,250	
Interest Rate	6.75 %	

30

\$74,423

30 Years

70 %

Loan Terms

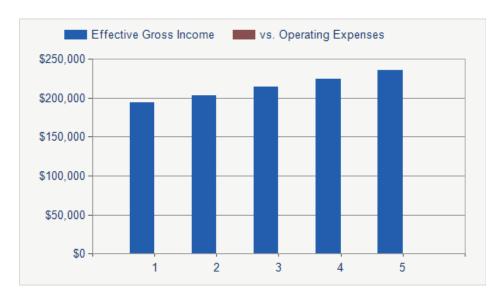
Loan to Value

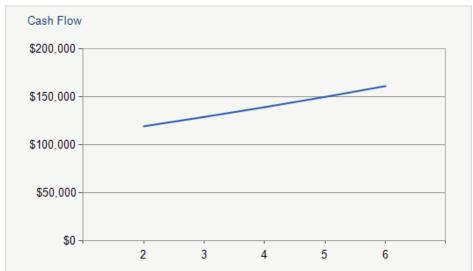
Annual Debt Service

Amortization Period

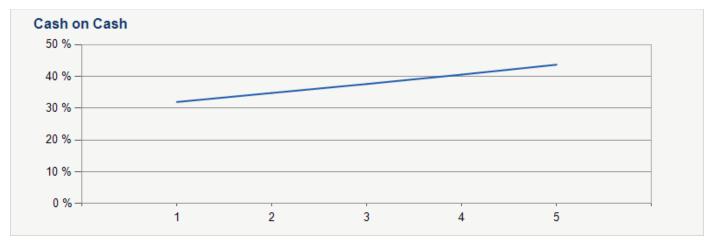


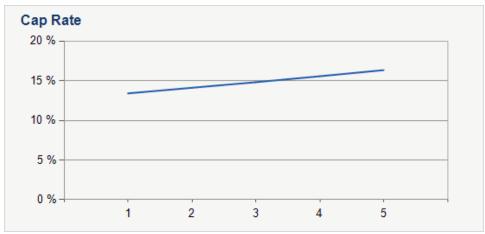
Calendar Year	CURRENT	Year 2	Year 3	Year 4	Year 5	Year 6
Gross Revenue						
Gross Scheduled Rent	\$190,000	\$200,000	\$210,000	\$220,500	\$231,525	\$243,101
General Vacancy	-\$5,700	-\$6,000	-\$6,300	-\$6,615	-\$6,946	-\$7,293
Effective Gross Income	\$184,300	\$194,000	\$203,700	\$213,885	\$224,579	\$235,808
Operating Expenses						
Net Operating Income	\$184,300	\$194,000	\$203,700	\$213,885	\$224,579	\$235,808
Annual Debt Service	\$74,423	\$74,423	\$74,423	\$74,423	\$74,423	\$74,423
Cash Flow	\$109,877	\$119,577	\$129,277	\$139,462	\$150,156	\$161,385

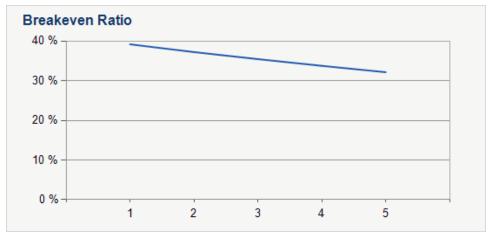




Calendar Year	CURRENT	Year 2	Year 3	Year 4	Year 5	Year 6
Cash on Cash Return b/t	31.96 %	34.79 %	37.61 %	40.57 %	43.68 %	46.95 %
CAP Rate	13.40 %	14.11 %	14.81 %	15.56 %	16.33 %	17.15 %
Debt Coverage Ratio	2.48	2.61	2.74	2.87	3.02	3.17
Gross Multiplier (GRM)	7.24	6.88	6.55	6.24	5.94	5.66
Loan to Value	69.53 %	68.80 %	67.98 %	67.17 %	66.23 %	65.27 %
Breakeven Ratio	39.17 %	37.21 %	35.44 %	33.75 %	32.14 %	30.61 %
Price / SF	\$345.56	\$345.56	\$345.56	\$345.56	\$345.56	\$345.56
Price / Unit	\$1,375,000	\$1,375,000	\$1,375,000	\$1,375,000	\$1,375,000	\$1,375,000
Income / SF	\$46.31	\$48.75	\$51.19	\$53.75	\$56.44	\$59.26









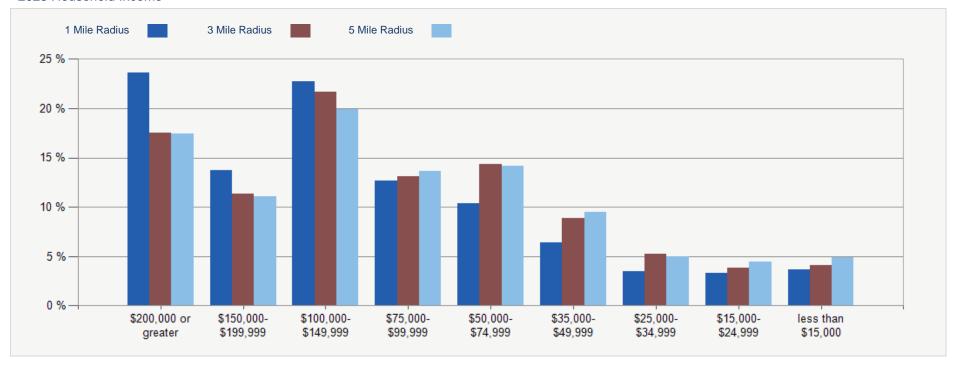
POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	13,588	92,372	216,092
2010 Population	11,992	87,265	214,876
2023 Population	11,374	96,774	238,554
2028 Population	11,061	98,988	245,530
2023 African American	98	1,976	5,838
2023 American Indian	37	752	1,970
2023 Asian	413	8,602	16,530
2023 Hispanic	1,016	11,318	36,982
2023 Other Race	244	4,003	15,545
2023 White	9,506	72,427	174,341
2023 Multiracial	1,066	8,874	24,039
2023-2028: Population: Growth Rate	-2.80 %	2.25 %	2.90 %
2023 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	160	1,699	5,008
\$15,000-\$24,999	144	1,602	4,571
\$25,000-\$34,999	155	2,158	5,114
\$35,000-\$49,999	283	3,682	9,796
\$50,000-\$74,999	456	5,924	14,620
\$75,000-\$99,999	559	5,418	14,057
\$100,000-\$149,999	1,000	8,980	20,551
\$150,000-\$199,999	604	4,693	11,436
\$200,000 or greater	1,041	7,262	17,988
Median HH Income	\$116,986	\$100,789	\$96,418
Average HH Income	\$159,469	\$140,943	\$140,409

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Housing	4,653	37,525	91,817
2010 Total Households	4,527	36,350	91,146
2023 Total Households	4,403	41,418	103,143
2028 Total Households	4,326	43,215	108,219
2023 Average Household Size	2.56	2.30	2.28
2000 Owner Occupied Housing	4,200	25,548	61,475
2000 Renter Occupied Housing	371	9,939	23,831
2023 Owner Occupied Housing	3,948	25,156	65,819
2023 Renter Occupied Housing	455	16,262	37,324
2023 Vacant Housing	269	5,109	12,453
2023 Total Housing	4,672	46,527	115,596
2028 Owner Occupied Housing	3,919	25,447	67,593
2028 Renter Occupied Housing	407	17,768	40,626
2028 Vacant Housing	346	5,041	12,323
2028 Total Housing	4,672	48,256	120,542
2023-2028: Households: Growth Rate	-1.75 %	4.25 %	4.85 %

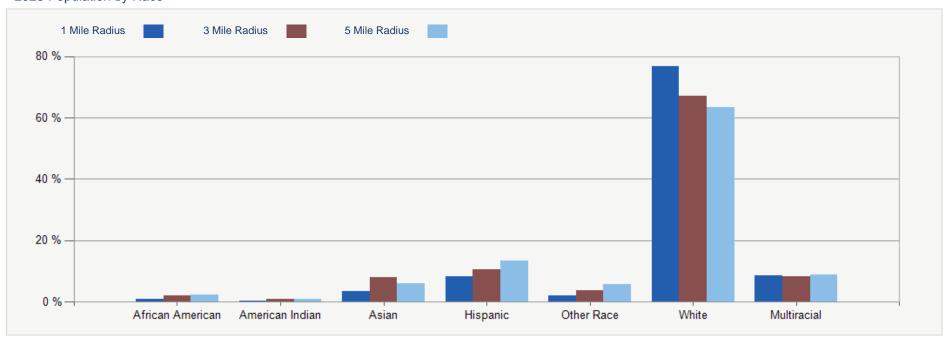


2023 POPULATION BY AGE	1 MILE	3 MILE	5 MILE	2028 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2023 Population Age 30-34	563	6,793	15,677	2028 Population Age 30-34	494	6,771	15,685
2023 Population Age 35-39	646	6,837	16,547	2028 Population Age 35-39	721	7,046	16,629
2023 Population Age 40-44	684	6,291	15,707	2028 Population Age 40-44	742	6,882	16,649
2023 Population Age 45-49	729	5,975	14,816	2028 Population Age 45-49	757	6,373	15,994
2023 Population Age 50-54	925	6,664	16,139	2028 Population Age 50-54	795	6,101	15,109
2023 Population Age 55-59	952	6,861	16,467	2028 Population Age 55-59	834	6,308	15,556
2023 Population Age 60-64	1,108	7,211	17,460	2028 Population Age 60-64	907	6,476	16,119
2023 Population Age 65-69	961	6,334	15,764	2028 Population Age 65-69	923	6,588	16,635
2023 Population Age 70-74	747	5,370	13,476	2028 Population Age 70-74	778	5,618	14,498
2023 Population Age 75-79	435	3,461	9,080	2028 Population Age 75-79	631	4,634	11,826
2023 Population Age 80-84	220	1,946	5,515	2028 Population Age 80-84	327	2,789	7,740
2023 Population Age 85+	231	2,025	5,656	2028 Population Age 85+	276	2,416	6,979
2023 Population Age 18+	9,270	79,633	194,340	2028 Population Age 18+	9,099	82,257	202,138
2023 Median Age	49	43	43	2028 Median Age	50	43	44
2023 INCOME BY AGE	1 MILE	3 MILE	5 MILE	2028 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$124,514	\$89,166	\$87,087	Median Household Income 25-34	\$141,245	\$100,779	\$99,210
Average Household Income 25-34	\$168,597	\$118,095	\$116,877	Average Household Income 25-34	\$194,040	\$136,813	\$136,547
Median Household Income 35-44	\$154,223	\$114,767	\$110,460	Median Household Income 35-44	\$170,217	\$130,825	\$125,625
Average Household Income 35-44	\$197,140	\$157,845	\$155,163	Average Household Income 35-44	\$225,190	\$183,596	\$177,973
Median Household Income 45-54	\$160,951	\$128,767	\$124,335	Median Household Income 45-54	\$176,163	\$144,514	\$139,491
Average Household Income 45-54	\$202,723	\$177,164	\$176,329	Average Household Income 45-54	\$230,603	\$199,190	\$196,825
Median Household Income 55-64	\$132,674	\$121,294	\$115,923	Median Household Income 55-64	\$158,660	\$140,312	\$135,365
Average Household Income 55-64	\$172,823	\$169,572	\$166,769	Average Household Income 55-64	\$206,072	\$194,499	\$192,112
Median Household Income 65-74	\$90,803	\$84,742	\$83,782	Median Household Income 65-74	\$105,089	\$103,265	\$102,691
Average Household Income 65-74	\$119,888	\$123,823	\$127,253	Average Household Income 65-74	\$146,154	\$151,471	\$153,961
Average Household Income 75+	\$83,493	\$87,311	\$91,640	Average Household Income 75+	\$108,544	\$113,853	\$117,514

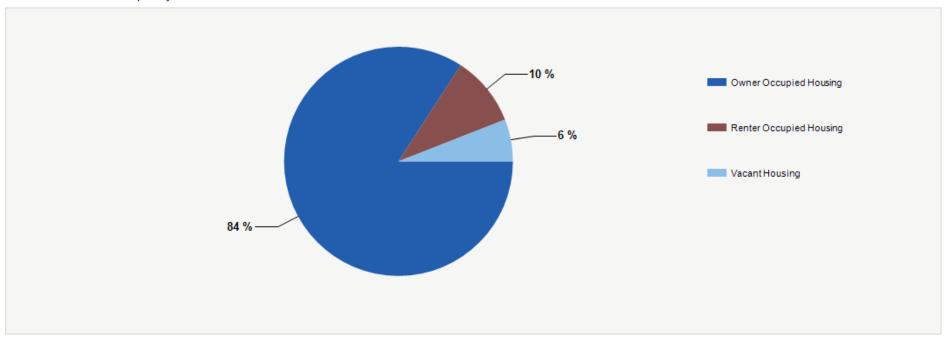
2023 Household Income



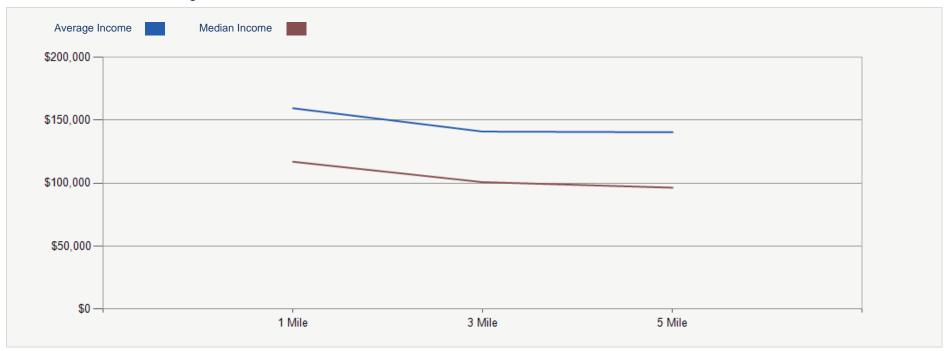
2023 Population by Race



2023 Household Occupancy - 1 Mile Radius



2023 Household Income Average and Median



At Gerchick Real Estate, we pride ourselves on having the experience and know-how to handle any number of Real Estate Investment products and transactions. Whether you're looking for your first-time Investment or are ready to increase your Portfolio-Gerchick Real Estate's seasoned Advisors will guide you through the decision-making process and ensure your transaction closes quickly and efficiently.

Investment Planning

As with all successes-it takes considerable planning. Your Goals, Your NEEDS and Your Wants are all elements to success.

Market Analysis

It is important to understand not only where the Market has been; but where it is going. This takes time and the ability to be connected. We are your feet on the ground.

• Type of Properties

There are many Asset Classes in Real Estate. We are adept at helping you define which type of Investment if right for your needs.

Portfolio Management

First, we need a clear understanding of your Goals. We will review your entire Portfolio with you to achieve success.

Repositioning Assets

We are experts in sourcing Value Add Opportunities. We stay in the game - from the acquisition to the rehab. Our role is to assist you in achieving your Goals.



Linda Gerchick CCIM

Linda is a Broker and a CCIM. A good combination. This would be comparable to a Real Estate Ph.D! And it shows up in everything she does. "Professional and "highly qualified" are two things you will always hear about Linda from those who have worked with her.

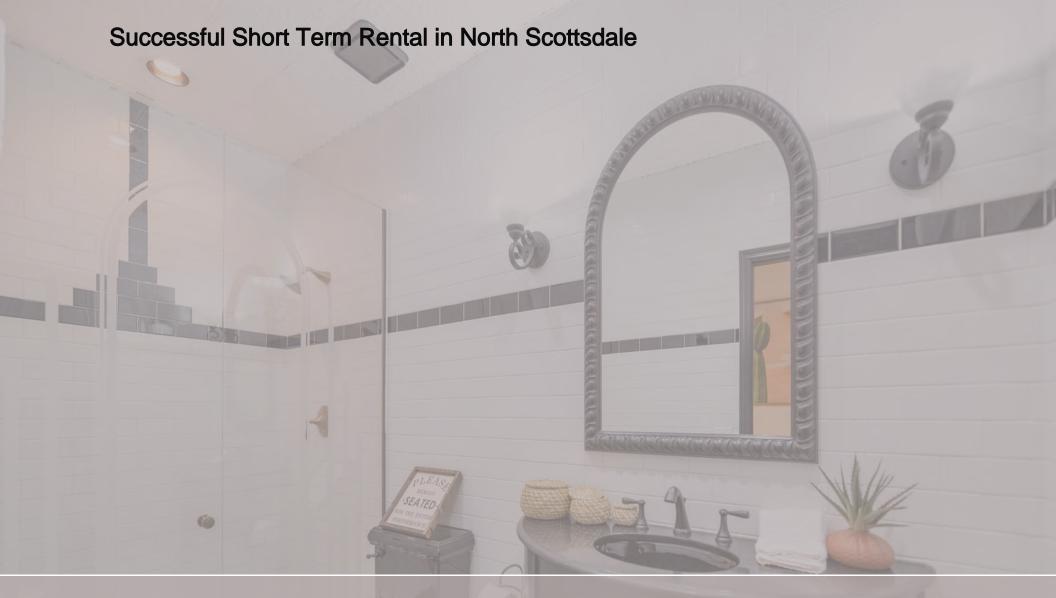
And following right behind are the words "Truly dedicated." This is what everyone declares when they meet Linda. The next thing that is clear and has been said throughout her more than 25 years of experience is that they want to be on Linda's side of the table, not across from her when she negotiates.

In addition, she is an acclaimed author. Her seminars draw hundreds of attendees. She has spent countless hours preparing a Video Seminar Series for you as an investor!

Her clients become Raving Fans. This happens over and over again because she cares and will work tirelessly to achieve your goals.

And on top of all of this, Linda is a loving Mother, dedicated Partner and a good Friend. We should also mention, she's now a Grandmother of 2 boys-Will and Dre.

Take a moment and give her a call. As dedicated and busy as she is, she really does answer her phone! And she will call you back, a rare thing in today's world.



Exclusively Marketed by:

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