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"Make the Market Work for YOU"™

Highly Successful Motel-14 Keys-w/Seller Carry

563 W Wickenburg Way-Log Wagon Motel Wickenburg AZ

\$2,695,000

MLS #6693458



DETAILS

Welcome to The Log Wagon Inn, an extraordinary investment opportunity situated in the heart of Wickenburg, Arizona. With its consistently high occupancy rate and impeccable upkeep, this motel presents a lucrative chance for savvy real estate investors.

Boasting 14 keys, The Log Wagon Inn stands as a testament to quality and resilience. Despite facing adversity in 2021 with the loss of one building to fire, the property has been completely rebuilt from the ground up, featuring brand-new electrical systems, roofing, and plumbing. This substantial investment ensures that the property is not only restored but positioned for long-term success.

One of the key attractions of The Log Wagon Inn is its remarkable occupancy rate, which remains close to 100% throughout the year. This high demand for accommodations is driven by Wickenburg's robust local economy, characterized by a strong employment rate. As a result, the weekly rental option offered by The Log Wagon Inn is in high demand, providing a steady stream of income for investors.



- 14-key motel w/consistently high occupancy rates year-round.
- Fully rebuilt in 2021 after fire damage, featuring new electrical, roofing, and plumbing.
- Strategically located near Old Town Wickenburg, enhancing guest appeal.
- Strong demand for weekly rentals due to Wickenburg's robust local economy.
- Turnkey investment with potential for immediate returns and long-term growth.
- Established reputation for exceptional service and guest satisfaction.



CAP RATE: 6.98%

Numbers:

Effective Income \$272,322
Vacancy Rate -\$8,170
Operating Expenses \$76,083
Net Operating Income \$188,069



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Gerchick Real Estate

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