LOG WAGON INN Income Statement-Income Tax Basis

January through June 2024

Refunds 903.83 Total Income 67,976.28 Cost of Goods Sold Merchant Account Fees 940.99 Total COGS 940.99 Gross Profit 67,035.29 Expense Accounting Advertising and Promotion Bank Service Charges 10,161 Bank Service Charges 5,25 Computer and Internet Expenses 1,700.96 Fuel Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 6,406.98 Total Other Expense 16,342.78		Jan - Jun 24
Income	Ordinary Income/Expense	
Refunds 903.83 Total Income 67,976.28 Cost of Goods Sold Merchant Account Fees 940.99 Total COGS 940.99 Gross Profit 67,035.29 Expense 4Accounting 1,240.00 Advertising and Promotion 101.61 Bank Service Charges 5.25 Computer and Internet Expenses 1,700.96 Fuel 1,087.08 Insurance Expense 1,705.70 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Interest Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98		
Refunds 903.83 Total Income 67,976.28 Cost of Goods Sold Merchant Account Fees 940.99 Total COGS 940.99 Gross Profit 67,035.29 Expense 4Accounting 1,240.00 Advertising and Promotion 101.61 Bank Service Charges 5.25 Computer and Internet Expenses 1,700.96 Fuel 1,087.08 Insurance Expense 1,705.70 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Interest Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98	Lodging Sales	67,072.45
Cost of Goods Sold Merchant Account Fees 940.99 Total COGS 940.99 Gross Profit 67,035.29 Expense Accounting Advertising and Promotion 1,240.00 101.61 101		903.83
Merchant Account Fees 940.99 Total COGS 940.99 Gross Profit 67,035.29 Expense 67,035.29 Accounting 1,240.00 Advertising and Promotion 101.61 Bank Service Charges 5.25 Computer and Internet Expenses 1,700.96 Fuel 1,087.08 Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Income/Expense 9,935.80 Depreciation Expense 9,935.80 Total Other Expense 16,342.78 Net Other Income -16,342.78	Total Income	67,976.28
Total COGS 940.99 Gross Profit 67,035.29 Expense 1,240.00 Advertising and Promotion 101.61 Bank Service Charges 5.25 Computer and Internet Expenses 1,700.96 Fuel 1,087.08 Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78	Cost of Goods Sold	
Gross Profit 67,035.29 Expense 1,240.00 Accounting 101.61 Bank Service Charges 5.25 Computer and Internet Expenses 1,700.96 Fuel 1,087.08 Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Depreciation Expense 9,935.80 Total Other Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78	Merchant Account Fees	940.99
Expense 1,240.00 Advertising and Promotion 101.61 Bank Service Charges 5.25 Computer and Internet Expenses 1,700.96 Fuel 1,087.08 Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78	Total COGS	940.99
Accounting 1,240.00 Advertising and Promotion 101.61 Bank Service Charges 5.25 Computer and Internet Expenses 1,700.96 Fuel 1,087.08 Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78	Gross Profit	67,035.29
Advertising and Promotion	Expense	
Bank Service Charges 5.25 Computer and Internet Expenses 1,700.96 Fuel 1,087.08 Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78	Accounting	1,240.00
Computer and Internet Expenses 1,700.96 Fuel 1,087.08 Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78	Advertising and Promotion	101.61
Computer and Internet Expenses 1,700.96 Fuel 1,087.08 Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78	Bank Service Charges	5.25
Fuel 1,087.08 Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 6,406.98 Net Other Income -16,342.78		1,700.96
Insurance Expense 5,175.50 Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 14,077.98 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
Office Supplies 117.48 Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78	Insurance Expense	
Pest Control 540.00 Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
Professional Fees 295.54 Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
Repairs and Maintenance 1,359.98 Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
Sales Tax 547.27 Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
Small Furniture 170.95 Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
Supplies 14,077.98 TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
TV Subscriptions 833.60 Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
Utilities 5,343.83 Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
Total Expense 32,597.03 Net Ordinary Income 34,438.26 Other Income/Expense 9,935.80 Other Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
Other Income/Expense 9,935.80 Other Expense 9,935.80 Interest Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		32,597.03
Other Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78	Net Ordinary Income	34,438.26
Other Expense 9,935.80 Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78	Other Income/Expense	
Interest Expense 9,935.80 Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		
Depreciation Expense 6,406.98 Total Other Expense 16,342.78 Net Other Income -16,342.78		9.935.80
Net Other Income -16,342.78		6,406.98
	Total Other Expense	16,342.78
Net Income 18.095.48	Net Other Income	-16,342.78
	Net Income	18,095.48



LOG WAGON INN Balance Sheet-Income Tax Basis

As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings Chase	6,533.42
	6,533.42
Total Checking/Savings	0,555.42
Total Current Assets	6,533.42
Fixed Assets	
Buildings and Improvements	289,000.00
Automobiles	129,126.00
Land	51,000.00
Rebuild	159,130.00
Accumulated Depreciation	-296,242.98
Total Fixed Assets	332,013.02
TOTAL ASSETS	338,546.44
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities NP-Log Wagon Inn	274,217.83
Total Long Term Liabilities	274,217.83
Total Liabilities	274,217.83
Equity	
Owners Draw	-18,170.36
Owners Equity	73,655.20
Personal Utilities	-1,611.11
Prescott House Payment	-7,640.60
Net Income	18,095.48
Total Equity	64,328.61
TOTAL LIABILITIES & EQUITY	338,546.44

