

Statement of Income & Expenses - Tax Basis

January - June, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
INCOME							
Rental Income	6,970.76	6,121.62	22,210.40	31,602.82	18,146.77	12,224.00	97,276.37
Total Income	6,970.76	6,121.62	22,210.40	31,602.82	18,146.77	12,224.00	97,276.37
GROSS PROFIT	6,970.76	6,121.62	22,210.40	31,602.82	18,146.77	12,224.00	97,276.37
EXPENSES							
Commissions	786.69	1,224.34	4,805.16	6,673.01	3,629.35	2,444.80	19,563.35
Insurance							0.00
Homeowners						3,862.00	3,862.00
Total Insurance						3,862.00	3,862.00
Interest	33.45	32.67	31.89	31.11	30.33	29.54	188.99
Mortgage Loan Interest	6,521.64	6,514.02	6,506.35	2,705.02	2,705.02	14,062.65	39,014.70
Total Interest	6,555.09	6,546.69	6,538.24	2,736.13	2,735.35	14,092.19	39,203.69
Internet	225.27	140.00	140.00	140.00	140.00	140.00	925.27
Legal & Professional Fees		395.00	875.00	1,540.00	395.00	395.00	3,600.00
Licenses and Permits		250.00	250.00				500.00
Management Fees	607.47						607.47
Other Management Fees		65.25					65.25
Outside Services	263.32	303.32		706.64	120.00	394.98	1,788.26
Property Taxes				3,493.31			3,493.31
Rental Taxes						-694.21	-694.21
Repairs and Maintenance	1,605.59	1,390.03	1,976.51	1,845.48	1,562.87	1,701.64	10,082.12
Service Fees	365.00	852.06	1,639.85	1,815.99	1,465.75	999.97	7,138.62
Travel	-2,000.00						-2,000.00
Utilities	760.20	409.36	526.67	550.92	785.09	569.98	3,602.22
Total Expenses	9,168.63	11,576.05	16,751.43	19,501.48	10,833.41	23,906.35	91,737.35
NET OPERATING INCOME	-2,197.87	-5,454.43	5,458.97	12,101.34	7,313.36	-11,682.35	5,539.02
OTHER EXPENSES							
Depreciation			21,921.50			21,921.50	43,843.00

SP AZ LLC

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
Total Other Expenses	0.00	0.00	21,921.50	0.00	0.00	21,921.50	43,843.00
NET OTHER INCOME	0.00	0.00	-21,921.50	0.00	0.00	-21,921.50	-43,843.00
NET INCOME	\$ -2,197.87	\$ -5,454.43	\$ -16,462.53	\$12,101.34	\$7,313.36	\$ -33,603.85	\$ -38,303.98