Fully Remodeled and Stunning triplex plex-Occupied



OFFERING MEMORANDUM | MUST BUY 2122 W ALMERIA AT THE SAME TIME BUT USE 2 RESIDENTIAL LOANS!



2124 W Augusta Ave Phoenix, AZ 85021

Fully Remodeled and Stunning triplex plex-Occupied

Demographics

Demographics

Company Profile

Company Bio

Advisor Profile

Demographic Charts

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Exclusively Marketed by:

Financial Metrics

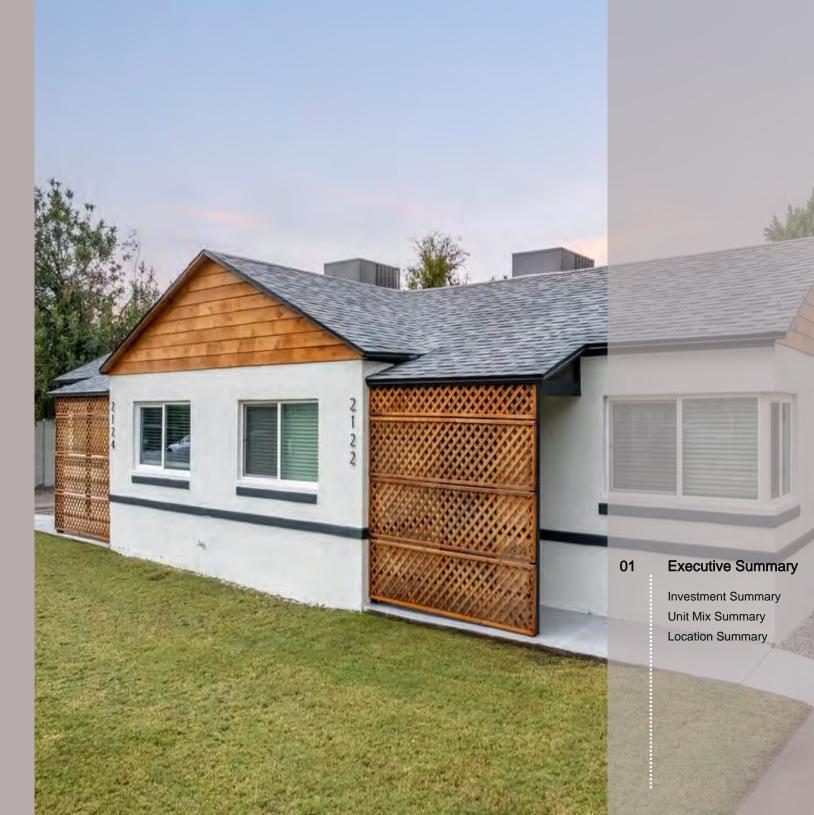
Linda Gerchick Gerchick Real Estate CCIM (602) 688-9279 linda@justsoldit.com Lic: BR114848000

CHH: (0):1(0

www.justsoldit.com

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OFFERING SUMMARY

| ADDRESS | 2124 W Augusta Ave Phoenix AZ 85021 |
|-----------------|--|
| COUNTY | Maricopa |
| MARKET | Central Phoenix |
| SUBMARKET | North Phoenix Coridor |
| BUILDING SF | 1,176 SF |
| LAND SF | 7,290 SF |
| LAND ACRES | 0.167 |
| NUMBER OF UNITS | 3 |
| YEAR BUILT | 1947 |
| YEAR RENOVATED | 2022 |
| APN | 157-21-016-D |
| OWNERSHIP TYPE | Fee Simple |
| | |

FINANCIAL SUMMARY

| | • • |
|--------------------------|-----------|
| OFFERING PRICE | \$855,000 |
| PRICE PSF | \$727.04 |
| PRICE PER UNIT | \$285,000 |
| OCCUPANCY | 97.00 % |
| NOI (CURRENT) | \$39,877 |
| NOI (Pro Forma) | \$42,676 |
| CAP RATE (CURRENT) | 4.66 % |
| CAP RATE (Pro Forma) | 4.99 % |
| CASH ON CASH (CURRENT) | -5.29 % |
| CASH ON CASH (Pro Forma) | -3.99 % |
| GRM (CURRENT) | 15.98 |
| GRM (Pro Forma) | 15.16 |
| | |

PROPOSED FINANCING

| Commercial Financing | |
|----------------------|-----------|
| LOAN TYPE | Amortized |
| DOWN PAYMENT | \$213,750 |
| LOAN AMOUNT | \$641,250 |
| INTEREST RATE | 7.00 % |
| LOAN TERMS | 30 |
| ANNUAL DEBT SERVICE | \$51,195 |
| LOAN TO VALUE | 75 % |
| AMORTIZATION PERIOD | 30 Years |

| DEMOGRAPHICS | 1 MILE | 3 MILE | 5 MILE |
|------------------------|----------|----------|----------|
| 2024 Population | 23,452 | 190,767 | 450,942 |
| 2024 Median HH Income | \$55,622 | \$61,626 | \$63,877 |
| 2024 Average HH Income | \$80,007 | \$90,840 | \$91,217 |



Stunning Triplex at 2124 W Augusta Ave, Phoenix, AZ 85021

Discover an incredible investment opportunity with this stunning triplex located at 2124 W Augusta Ave, Phoenix, AZ 85021. This beautifully renovated property can be purchased using residential financing, making it accessible for both new and experienced investors. It is paired with 2122 W Augusta Ave, a fourplex that can also be acquired with residential financing, or alternatively, experienced investors can opt for commercial financing. #### Highlights:

- **Extensive Rehabilitation**: Nearly half a million dollars have been invested in rehabilitating this property, ensuring top-notch quality and modern amenities.

- **Luxury Finishes**: Every unit features luxurious quartz countertops, exuding elegance and durability.

- **Smooth Stucco Exterior**: The building boasts a smooth stucco finish, enhancing its curb appeal and offering a sleek, modern look.

- **Attention to Detail**: The meticulous attention to detail in the renovation process is evident, promising a luxurious living experience for tenants.

Investment Flexibility:

- **Residential Financing**: Suitable for new investors looking to enter the real estate market.

- **Commercial Financing**: Experienced investors may prefer this option for potentially more favorable terms.

Combined Purchase Advantage:

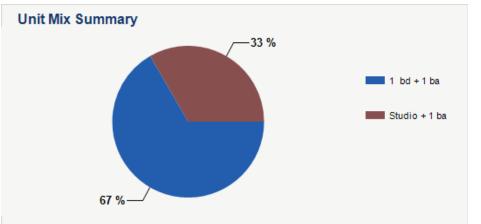
- **Fully Occupied Units**: When both properties (2122 and 2124 W Augusta Ave) are purchased together, you gain seven completely occupied units.

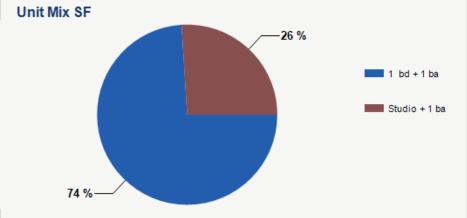
- **Exceptional Rehab Work**: Both properties have undergone fabulous renovations, ensuring they are move-in ready and highly appealing to tenants.

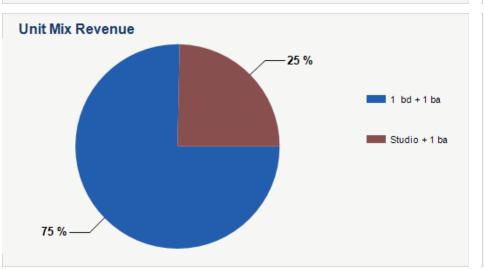
Additional Information:

- Buyers are encouraged to verify all facts and figures to ensure complete satisfaction with the purchase.

| | | | | Actual | | | Market | |
|-----------------|---------|-------------|-------------------|----------|-------------------|-------------|-----------------|------------------|
| Unit Mix | # Units | Square Feet | Current Rent | Rent PSF | Monthly Income | Market Rent | Market Rent PSF | Market Income |
| 1 bd + 1 ba | 2 | 650 | \$1,500 - \$1,700 | \$2.46 | \$3,200 | \$1,700 | \$2.62 | \$3,400 |
| Studio + 1 ba | 1 | 450 | \$995 - \$1,100 | \$2.33 | \$1,048 | \$1,100 | \$2.44 | \$1,100 |
| Totals/Averages | 3 | 583 | \$1,416 | \$2.42 | \$4,248 | \$1,500 | \$2.56 | \$4,500 |







Actual vs. Market Revenue



Regional Map

Location

- The area around 21 Ave and Northern in Phoenix AZ is a bustling commercial and residential hub that offers a plethora of employment opportunities, making it a highly sought-after destination for job seekers. Some of the major employers in the area include Honeywell Aerospace, American Express, and Phoenix Children's Hospital, among others. With the presence of such reputed companies, the area has a strong employment base, attracting both young professionals and seasoned workers looking for career advancement opportunities.
- Apart from the strong job market, the 21 Ave and Northern area is also known for its vibrant entertainment scene. There are several shopping centers, restaurants, bars, and theaters in the vicinity, providing ample options for residents and visitors alike. The Metrocenter Mall, located a few miles from the area, is a popular destination for shoppers, offering a wide range of stores and dining options. Moreover, the area boasts a diverse range of culinary offerings, with several local eateries and international restaurants.
- One of the major attractions of the 21 Ave and Northern area is the Phoenix Light Rail, a modern public transportation system that connects several areas of the city, including downtown Phoenix, Tempe, and Mesa. The light rail has made commuting easier for residents and has helped to reduce traffic congestion in the area. Additionally, the light rail is an excellent option for visitors who want to explore the city's many attractions without having to worry about driving and parking.

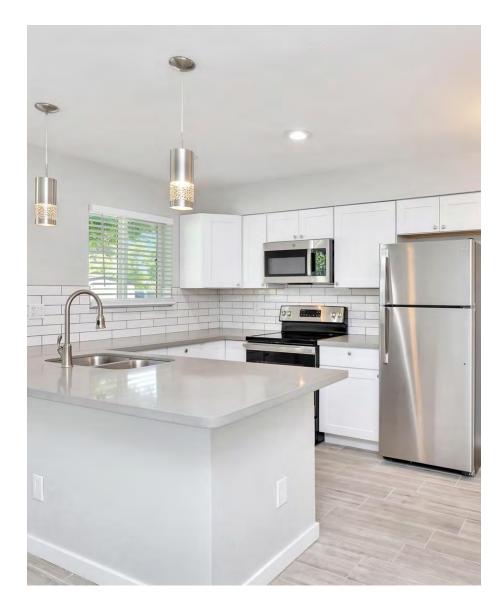
The area also offers several recreational opportunities, including parks, hiking trails, and sports facilities. The North Mountain Park and Preserve, located just a few miles from the area, is a popular destination for hiking and outdoor activities. Moreover, the area has several sports facilities, including the Rose Mofford Sports Complex, which offers baseball, soccer, and softball fields.



Locator Map



In summary, the 21 Ave and Northern area in Phoenix AZ is a dynamic and diverse neighborhood that offers excellent employment opportunities, a vibrant entertainment scene, and convenient access to public transportation. With its range of recreational and cultural attractions, the area is an excellent destination for residents and visitors alike.





PROPERTY FEATURES

| NUMBER OF UNITS | 3 |
|-----------------------------|---------------------|
| BUILDING SF | 1,176 |
| LAND SF | 7,290 |
| LAND ACRES | 0.167 |
| YEAR BUILT | 1947 |
| YEAR RENOVATED | 2022 |
| # OF PARCELS | 1 |
| ZONING TYPE | M-M |
| BUILDING CLASS | В |
| TOPOGRAPHY | Flat |
| LOCATION CLASS | В |
| NUMBER OF STORIES | 1 |
| NUMBER OF BUILDINGS | 1 |
| LOT DIMENSION | Square |
| NUMBER OF PARKING SPACES | 7 |
| POOL / JACUZZI | No |
| FIRE PLACE IN UNIT | No |
| WASHER/DRYER | Full Size Each Unit |
| | |

FEES & DEPOSITS

| Ρ | E. | Г | F | Ε | E |
|---|----|---|---|---|---|
| - | _ | - | - | _ | _ |

Yes

MECHANICAL

| HVAC | Heat Pump-Ind |
|-----------------|---------------|
| SMOKE DETECTORS | Yes |

UTILITIES WATER

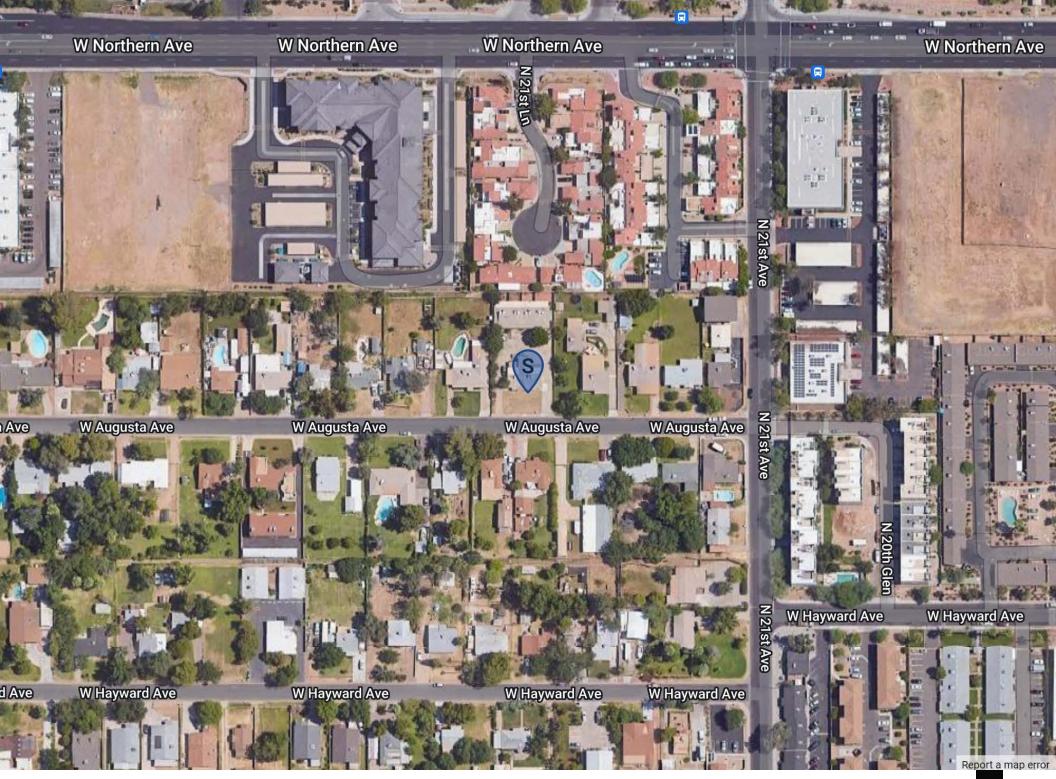
| TRASH | Landlord | |
|----------|----------|--|
| GAS | None | |
| ELECTRIC | Landlord | |
| RUBS | Yes | |

Landlord

CONSTRUCTION

| Concrete |
|-----------------------|
| Block/Framed Wood |
| Painted Smooth Stucco |
| Concrete |
| Asphalt Shingle |
| Modern Mid Century |
| Mature |
| |





Common Amenities

- Large shaded common area
- New Roof
- New Hot Water Heaters
- New Exterior Doors

- 2 Large Storage Rooms for Additional Income
- New Smooth Stucco Finish
- Dual Pane Windows
- Excellant Location close to the Metro Light Rail

3



Unit Amenities

- Fully Remodeled Kitchen
- Stainless Steel Appliances
- Each unit has new washer/dryers
- Tile Surrounds in all bathrooms
- Ceiling fans in all bedrooms and living areas

- Quartz Counter Tops
- New Wood Grain Tile Flooring
- Above average Storage
- Tile Backsplash in all Kitchens





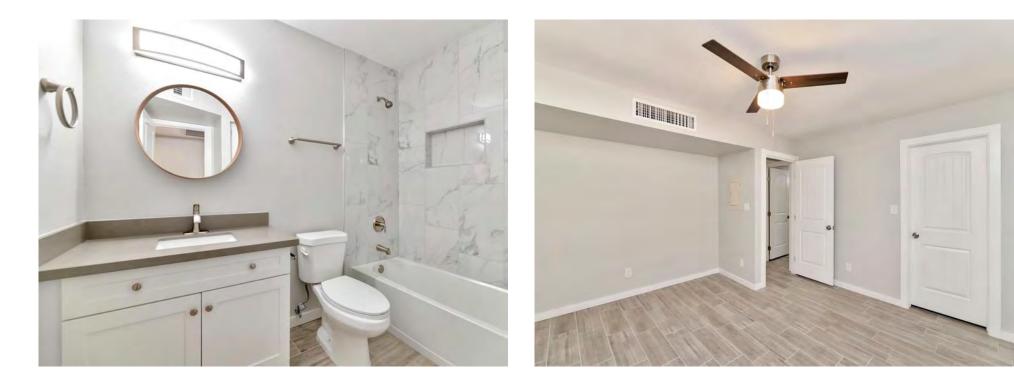
Bathroom w/ Quartz Top Vanity & Tub Tile Surrounds







| Unit | Unit Mix | Square Feet | Rent PSF | Current Rent | Market Rent | Notes |
|-----------------|---------------|-------------|----------|--------------|-------------|---|
| 4 | 1 bd + 1 ba | 580 | \$2.84 | \$1,650.00 | \$1,650.00 | Pet Rent Additional \$43.98 per month, Admin Fee Additional \$22.80 per month |
| 5 | 1 bd + 1 ba | 650 | \$2.42 | \$1,575.00 | \$1,600.00 | Utility Recapture \$155.00 (RUB) |
| 7 | Studio + 1 ba | 450 | \$2.22 | \$1,000.00 | \$1,100.00 | Utility Recapture \$125.00 (RUB) |
| Totals/Averages | | 1,680 | \$2.50 | \$4,225.00 | \$4,350.00 | |



General Ledger

Exported On: 07/09/2024 05:13 PM

Properties: Augusta - 2122 W. Augusta Avenue Phoenix, AZ Created By: All GL Accounts: All Exclude Zero Dollar Receipts From Cash Accounts: Yes Date Range: 06/01/2024 to 06/30/2024 Accounting Basis: Cash Show Reversed Transactions: Yes

| Property Name | Date |
|-----------------------|------------|
| 1150 - Operating Cash | |
| Starting Balance | |
| Augusta | 06/01/2024 |
| Augusta | 06/03/2024 |
| Augusta | 06/04/2024 |
| Augusta | 06/05/2024 |
| Augusta | 06/10/2024 |
| Augusta | 06/10/2024 |
| Augusta | 06/14/2024 |

| Augusta | 06/14/2024 |
|---------|------------|
| Augusta | 06/14/2024 |
| Augusta | 06/19/2024 |
| Augusta | 06/21/2024 |
| Augusta | 06/23/2024 |
| Augusta | 06/23/2024 |
| Augusta | 06/23/2024 |
| Augusta | 06/26/2024 |
| Augusta | 06/28/2024 |
| Augusta | 06/29/2024 |
| | |

| Augusta | 06/29/2024 |
|------------|------------|
| Augusta | 06/29/2024 |
| Net Change | |

1160 - Security Deposit Cash

Starting Balance Augusta Net Change

06/14/2024

2101 - Mgmt Held Security Deposits

Starting Balance Augusta Net Change

06/14/2024

2102 - Owner Held Security Deposits

Starting Balance Net Change

2111 - TPT Rental Tax (AZ)

| Starting Balance | |
|------------------|------------|
| Augusta | 06/01/2024 |
| Augusta | 06/05/2024 |
| Augusta | 06/05/2024 |
| Augusta | 06/05/2024 |
| Augusta | 06/14/2024 |
| Augusta | 06/26/2024 |
| | |

Augusta Net Change 06/26/2024

2300 - Prepaid Rent

| Starting Balance | |
|------------------|------------|
| Augusta | 06/01/2024 |
| Augusta | 06/23/2024 |
| Augusta | 06/23/2024 |
| Augusta | 06/23/2024 |
| Augusta | 06/28/2024 |
| Augusta | 06/28/2024 |
| Augusta | 06/28/2024 |
| Augusta | 06/29/2024 |
| Net Change | |

3250 - Owner Distribution

Augusta

| Starting Balance | |
|--------------------|------------|
| Augusta | 06/21/2024 |
| Net Change | |
| | |
| | |
| 4100 - Rent Income | |
| Starting Balance | |
| Augusta | 06/01/2024 |
| | |

06/01/2024

| Augusta Augusta Augusta Augusta Augusta Augusta Augusta Net Change | 06/05/2024 06/14/2024 06/14/2024 06/14/2024 06/14/2024 06/26/2024 06/30/2024 |
|---|--|
| 4115 - Gross Potential Rent | |
| Starting Balance | |
| Augusta | 06/30/2024 |
| Net Change | |
| 4120 - Loss/Gain to Market | |
| Starting Balance | |
| Augusta | 06/30/2024 |
| Net Change | |
| | |
| 4220 - Delinquency | |
| Starting Balance | 06/30/2024 |
| Augusta Net Change | 00/30/2024 |
| Net Change | |
| 4230 - Vacancy | |
| Starting Balance | |
| Net Change | |
| 4411 - Non Refundable Admin Fee | |
| Starting Balance | |
| Augusta | 06/14/2024 |
| Net Change | |
| 4421 Pot Pont | |
| 4431 - Pet Rent Starting Balanco | |

Starting Balance Net Change

4440 - Application Fee Income

| Starting Balance | |
|------------------|--|
| Augusta | |
| Augusta | |
| Net Change | |

06/14/2024 06/14/2024

4450 - Insurance Services

| Starting Balance | |
|------------------|------------|
| Augusta | 06/01/2024 |
| Augusta | 06/01/2024 |
| Net Change | |

4451 - Administrative Charges - Mgmt Only

| Starting Balance | |
|------------------|------------|
| Augusta | 06/14/2024 |
| Augusta | 06/14/2024 |
| Augusta | 06/14/2024 |
| Net Change | |
| | |

4460 - Late Fee

| Starting Balance | |
|------------------|------------|
| Augusta | 06/05/2024 |
| Augusta | 06/05/2024 |
| Net Change | |

4462 - Cleaning and Damage Charges Starting Balance

Net Change

| 4470 - Utility Reimbursement Fee | |
|----------------------------------|------------|
| Starting Balance | |
| Augusta | 06/01/2024 |
| Augusta | 06/05/2024 |

| Augusta Augusta Augusta Augusta Net Change | 06/14/2024 06/14/2024 06/14/2024 06/26/2024 |
|--|--|
| 6051 - Legal Expense | |
| Starting Balance Net Change | |
| 6053 - Bank Fees | |
| Starting Balance Augusta | 06/03/2024 |
| Augusta Net Change | 06/04/2024 |
| 6055 - Software Fees | |
| Starting Balance Augusta Net Change | 06/03/2024 |
| 6058 - Credit Check & Screening | |
| Starting Balance Augusta | 06/03/2024 |
| Net Change | |
| 6059 - Resident Insurance | |
| Starting Balance Augusta | 06/03/2024 |
| Net Change | |
| 6072 - Unit Cleaning | |
| Starting Balance Net Change | |
| | |

6073 - General Turn Labor

Starting Balance Net Change

6074 - Unit Turn Painting

Starting Balance Net Change

6076 - Unit Turn Damage Repairs

Starting Balance Net Change

6082 - Plumbing Repairs or Supplies

| Starting Balance | |
|------------------|------------|
| Augusta | 06/19/2024 |
| Augusta | 06/19/2024 |
| Augusta | 06/19/2024 |
| Net Change | |

6083 - HVAC Repairs or Supplies

Starting Balance Net Change

6085 - Key/Lock Replacement

Starting Balance Net Change

6088 - Appliance Repair

| Starting Balance | |
|------------------|------------|
| Augusta | 06/19/2024 |
| Augusta | 06/19/2024 |
| Augusta | 06/19/2024 |
| Net Change | |

6090 - Repairs - Other

Starting Balance Net Change

6095 - Door & Window Repair

| Starting Balance | |
|------------------|------------|
| Augusta | 06/10/2024 |
| Augusta | 06/19/2024 |
| Augusta | 06/19/2024 |
| Augusta | 06/19/2024 |
| Net Change | |

| 6099 - Maintenance Vendor Fee | |
|-------------------------------|------------|
| Starting Balance | |
| Augusta | 06/03/2024 |
| Net Change | |

6101 - Landscaping

Starting Balance Augusta Net Change

06/10/2024

6104 - Pest Control Contract

Starting Balance Net Change

6105 - Groundskeeping

Starting Balance Net Change

6141 - Electric - Common Area

Starting Balance Net Change

6145 - Water/Sewer

Starting Balance Augusta Net Change

06/28/2024

6146 - Trash and Recycling

Starting Balance Augusta Net Change

06/28/2024

6301 - Property Insurance

Starting Balance Net Change

6401 - Management Fees

Starting Balance Augusta Net Change

06/03/2024

6402 - Leasing and Renewal Fees

Starting Balance Net Change

6403 - Premier Vendor Fee

Starting Balance Net Change

7010 - Appliances

Starting Balance Net Change

8005 - HVAC Replacement Starting Balance Net Change

8016 - Window and Door Replacement

Starting Balance Net Change Total

Payee / Payer

Unit

| Ron Garcia Ron Garcia Ron Garcia Ron Garcia Todd M. Holt Todd M. Holt Quartr Living LLC Quartr Living LLC Quartr Living LLC Quartr Living LLC Quartr Living LLC Quartr Living LLC | 3 3 3 3 1 1 |
|--|--|
| Jessica Rashty Jessica Rashty Jessica Rashty Jessica Rashty Jessica Rashty Jessica Rashty Jessica Rashty Titan Property Maintenance and More LLC Titan Property Maintenance and More LLC Marlena L. Bell Marlena L. Bell | 2 2 2 2 2 2 2 6 5 5 |
| Marlena L. Bell | 5 |

| Marlena L. Bell Marlena L. Bell Titan Property Maintenance and More LLC Titan Property Maintenance and More LLC Desert Sun Capital LLC / Augusta Kameran Johnson Kameran Johnson Kameran Johnson Sameran Johnson Sameran Johnson Kameran Johns |
|--|
|--|

| John Gover | 4 |
|----------------|---|
| John Gover | 4 |
| Jessica Rashty | 2 |
| Jessica Rashty | 2 |
| Jessica Rashty | 2 |

Marlena L. Bell

5

| John Gover | 4 |
|-----------------|---|
| Jerry Sebrasky | 6 |
| Kameran Johnson | 7 |
| Ron Garcia | 3 |
| Jessica Rashty | 2 |
| Jessica Rashty | 2 |
| Jessica Rashty | 2 |
| Marlena L. Bell | 5 |
| Todd M. Holt | 1 |

Arizona Department of Revenue

| John Gover | 4 |
|-----------------|---|
| John Gover | 4 |
| Jerry Sebrasky | 6 |
| Jerry Sebrasky | 6 |
| Kameran Johnson | 7 |
| Kameran Johnson | 7 |
| John Gover | 4 |
| Jerry Sebrasky | 6 |
| Kameran Johnson | 7 |
| Jerry Sebrasky | 6 |
| Jerry Sebrasky | 6 |
| Jerry Sebrasky | 6 |
| John Gover | 4 |
| John Gover | 4 |
| John Gover | 4 |
| Jessica Rashty | 2 |
| Jessica Rashty | 2 |
| Jessica Rashty | 2 |
| | |

Desert Sun Capital LLC / Augusta

| John Gover | 4 | |
|-----------------|---|--|
| Jerry Sebrasky | 6 | |
| Kameran Johnson | 7 | |
| Ron Garcia | 3 | |
| Todd M. Holt | 1 | |

| Jessica Rashty | 2 |
|-----------------|---|
| Marlena L. Bell | 5 |
| Todd M. Holt | 1 |

Marlena L. Bell

5

| Marlena L. Bell | 5 |
|-----------------|---|
| Marlena L. Bell | 5 |
| Ron Garcia | 3 |
| Ron Garcia | 3 |
| Marlena L. Bell | 5 |
| Marlena L. Bell | 5 |
| Marlena L. Bell | 5 |
| Jessica Rashty | 2 |
| Jessica Rashty | 2 |
| | |
| John Gover | 4 |
| Jerry Sebrasky | 6 |
| Kameran Johnson | 7 |
| Ron Garcia | 3 |
| Todd M. Holt | 1 |
| Jessica Rashty | 2 |

| Marlena L. Bell | 5 |
|-----------------|---|
| Marlena L. Bell | 5 |
| Marlena L. Bell | 5 |
| Todd M. Holt | 1 |

Quartr Living LLC

Quartr Living LLC

Quartr Living LLC

Quartr Living LLC

| Titan Property Maintenance and More LLC | 3 |
|---|---|
| Titan Property Maintenance and More LLC | 3 |
| Titan Property Maintenance and More LLC | 3 |

| Titan Property Maintenance and More LLC | 6 | |
|---|---|--|
| Titan Property Maintenance and More LLC | 6 | |
| Titan Property Maintenance and More LLC | 6 | |
| | | |

| Titan Property Maintenance and More LLC | 6 |
|---|---|
| Titan Property Maintenance and More LLC | 6 |
| Titan Property Maintenance and More LLC | 6 |
| Titan Property Maintenance and More LLC | 6 |

Quartr Living LLC

Titan Property Maintenance and More LLC

City of Phoenix

City of Phoenix

Quartr Living LLC

| Туре | Reference | Debit |
|--------------------------|----------------------------------|-------------------|
| | | |
| | | 4 000 00 |
| CC receipt CC receipt | D709-8870 D709-8870 | 1,399.00 55.00 |
| CC receipt | D709-8870 | 32.18 |
| CC receipt | D709-8870 | 10.50 |
| CC receipt | D709-8870 | 4.50 |
| Receipt | ACH20240531-46 | 809.70 |
| Receipt | ACH20240531-46 | 39.39 |
| eCheck | DFCF-DA6C | |
| Payment | 20986531531 | |
| JE | 775 | |
| eCheck receipt | 55C0-7890 | 55.00 |
| eCheck receipt | 55C0-7890 | 32.18 |
| eCheck receipt | 55C0-7890 | 1,425.00 |
| eCheck receipt | 55C0-7890 | 1.15 |
| eCheck receipt | 55C0-7890 | 50.00 |
| eCheck receipt | 55C0-7890 | 0.23 |
| eCheck receipt | 55C0-7890 | 10.00 |
| eCheck eCheck | 8817-BD62 8817-BD62 | |
| Receipt | ACH20240614-10 | 1,531.59 |
| Receipt | ACH20240614-10 ACH20240614-10 | 29.78 |
| JE | 875 | 23.10 |
| Receipt | ACH20240614-09 | 437.96 |
| | | 107.00 |

| Pagaint | ACH20240614-09 | 17.74 |
|-------------------------------|----------------------------------|----------|
| Receipt | ACH20240614-09 ACH20240614-09 | 1.51 |
| Receipt Receipt | ACH20240614-09 ACH20240614-09 | 7.02 |
| Receipt | ACH20240614-09 ACH20240614-09 | 55.00 |
| Receipt | ACH20240614-09 ACH20240614-09 | 55.00 |
| Receipt | ACH20240614-09 | 3.45 |
| Receipt | ACH20240614-09 | 150.00 |
| Receipt | ACH20240614-09 | 1.15 |
| | ACH20240614-09 | 1.13 |
| Receipt Receipt | ACH20240614-09 ACH20240614-09 | 1,450.00 |
| Receipt | ACH20240614-09 ACH20240614-09 | 55.00 |
| Receipt | ACH20240614-09 | 34.62 |
| • | ACH20240614-09 ACH20240614-09 | 21.75 |
| Receipt | ACH20240614-09 ACH20240614-09 | 1.15 |
| Receipt Receipt | ACH20240614-09 ACH20240614-09 | 5.98 |
| Receipt | ACH20240614-09 ACH20240614-09 | 357.04 |
| • | ACH20240614-09 ACH20240614-09 | 55.00 |
| Receipt Receipt | ACH20240614-09 ACH20240614-09 | 34.62 |
| Receipt | ACH20240614-09 ACH20240614-09 | 18.30 |
| Reversed eCheck | 4F01-EE6E | 10.30 |
| Reversed eCheck | 4F01-EE6E 4F01-EE6E | |
| Reversed eCheck | 4F01-EE6E | |
| Reverse ACH payment | 4F01-EE6E | 175.00 |
| Reverse ACH payment | 4F01-EE6E | 95.00 |
| | 4F01-EE6E 4F01-EE6E | 205.00 |
| Reverse ACH payment eCheck | CAAD-0AF2 | 205.00 |
| eCheck | CAAD-0AF2 CAAD-0AF2 | |
| eCheck | CAAD-0AF2 CAAD-0AF2 | |
| | 11135823860 | |
| Payment eCheck receipt | 9A08-F900 | 999.00 |
| eCheck receipt | 9A08-F900 | 125.00 |
| eCheck receipt | 9A08-F900 9A08-F900 | 22.98 |
| CC receipt | 6B54-D6B0 | 15.61 |
| CC receipt | 6B54-D6B0 | 36.23 |
| CC receipt | 6B54-D6B0 | 797.25 |
| Payment | ACH Payment | 191.25 |
| eCheck receipt | 1157-0850 | 1,425.00 |
| eCheck receipt | 1157-0850 | 155.00 |
| eCheck receipt | 1157-0850 | 32.78 |
| Payment | 200120315684 | 52.70 |
| Payment | 200120315684 | |
| eCheck receipt | 7EC7-8D70 | 1,650.00 |
| Concorreceipt | | 1,000.00 |

| eCheck receipt eCheck receipt eCheck receipt eCheck receipt eCheck receipt | 7EC7-8D70 7EC7-8D70 2A42-FC80 2A42-FC80 2A42-FC80 | 55.00 37.95 55.00 32.18 1,425.00 15,587.85 |
|--|---|--|
| JE | 875 | 1,531.59 |
| | | 1,531.59 |
| Receipt | ACH20240614-10 | |
| | | 0.00 |
| | | 0.00 |
| Receipt Receipt Receipt CC receipt eCheck receipt eCheck receipt eCheck receipt Receipt Receipt Receipt Receipt Receipt Receipt Receipt Receipt Receipt Receipt Receipt CC receipt | D709-8870 55C0-7890 55C0-7890 55C0-7890 ACH20240614-09 ACH20240614-09 ACH20240614-09 ACH20240614-09 ACH20240614-09 ACH20240614-09 ACH20240614-09 ACH20240614-09 6B54-D6B0 | |

| Payment | |
|---------|--|
| | |
| | |

ACH Payment

187.58

187.58

| Receipt Receipt Receipt Receipt Receipt Receipt Receipt Receipt Receipt eCheck receipt eCheck receipt | 9A08-F900 9A08-F900 9A08-F900 1157-0850 1157-0850 1157-0850 7EC7-8D70 7EC7-8D70 7EC7-8D70 2A42-FC80 2A42-FC80 2A42-FC80 | 1,650.00 55.00 1,425.00 999.00 125.00 37.95 32.78 22.98 |
|---|--|--|
| Payment | 11135823860 | 9,500.00 |
| | | 9,500.00 |
| Receipt Receipt Receipt CC receipt Receipt | D709-8870 ACH20240531-46 | |

| eCheck receipt Receipt Receipt Receipt Receipt CC receipt | 55C0-7890 ACH20240614-10 ACH20240614-09 ACH20240614-09 ACH20240614-09 6B54-D6B0 | |
|--|--|----------|
| JE | 818 | 8,504.95 |
| | | 8,504.95 |
| JE | 818 | |
| | | 0.00 |
| JE | 818 | |
| | | 0.00 |
| JE | 818 | 1,418.05 |
| | | 1,418.05 |
| | | 0.00 |
| Receipt | ACH20240614-09 | |
| | | 0.00 |
| | | 0.00 |

| Receipt Receipt | ACH20240614-09 ACH20240614-09 | |
|---|--|------|
| | | 0.00 |
| CC receipt CC receipt | D709-8870 D709-8870 | |
| | | 0.00 |
| Receipt Receipt Receipt | ACH20240614-09 ACH20240614-09 ACH20240614-09 | |
| | | 0.00 |
| eCheck receipt eCheck receipt | 55C0-7890 55C0-7890 | |
| | | 0.00 |
| | | 0.00 |
| Receipt Receipt Receipt CC receipt | D709-8870 | |
| Receipt eCheck receipt | ACH20240531-46 55C0-7890 | |

| Receipt Receipt Receipt CC receipt | ACH20240614-09 ACH20240614-09 ACH20240614-09 6B54-D6B0 | |
|---|---|---------------|
| | | 0.00 |
| | | 0.00 |
| Payment JE | 20986531531 775 | 3.00 30.00 |
| | | 33.00 |
| eCheck | DFCF-DA6C | 21.00 |
| | | 21.00 |
| Payment | 20986531531 | 50.00 |
| | | 50.00 |
| Payment | 20986531531 | 30.00 |
| | | 30.00 |
| | | 0.00 |

| | | 0.00 |
|--|------------------------|--------|
| | | 0.00 |
| | | 0.00 |
| Reversed eCheck Reverse ACH payment | 4F01-EE6E 4F01-EE6E | 205.00 |
| eCheck | CAAD-0AF2 | 205.00 |
| | | 410.00 |
| | | 0.00 |
| | | 0.00 |
| Reversed eCheck | 4F01-EE6E 4F01-EE6E | 175.00 |
| Reverse ACH payment eCheck | CAAD-0AF2 | 175.00 |
| | | 350.00 |

| eCheck Reversed eCheck Reverse ACH payment | 8817-BD62 4F01-EE6E 4F01-EE6E | 95.00 95.00 |
|--|-------------------------------------|----------------|
| eCheck | CAAD-0AF2 | 95.00 |
| | | 285.00 |
| Payment | 20986531531 | 70.00 |
| | | 70.00 |
| eCheck | 8817-BD62 | 225.00 |
| | | 225.00 |
| | | 0.00 |
| | | 0.00 |
| | | 0.00 |
| Payment | 200120315684 | 444.88 |
| | | 444.88 |

| Payment | 200120315684 | 215.52 |
|---------|--------------|--------|
| | | 215.52 |
| | | 0.00 |
| Payment | 20986531531 | 407.79 |
| | | 407.79 |
| | | 0.00 |
| | | 0.00 |
| | | 0.00 |
| | | 0.00 |
| | | 0.00 |

43,774.92

| Credit | Balance | |
|--------|---|--|
| | 21.00 407.79 70.00 50.00 3.00 30.00 30.00 | 5,668.55 7,067.55 7,122.55 7,154.73 7,165.23 7,169.73 7,979.43 8,018.82 7,997.82 7,590.03 7,520.03 7,470.03 7,470.03 7,467.03 7,467.03 7,407.03 7,407.03 7,407.03 7,404.21 8,919.21 8,920.36 8,970.39 8,980.59 |
| | 225.00 95.00 | 8,755.59 8,660.59 10,192.18 |
| | 1,531.59 | 10,221.96 8,690.37 9,128.33 |

| | 9,146.07 |
|----------|-----------|
| | 9,147.58 |
| | 9,154.60 |
| | 9,209.60 |
| | 9,264.60 |
| | 9,268.05 |
| | 9,418.05 |
| | 9,419.20 |
| | 9,420.58 |
| | 10,870.58 |
| | 10,925.58 |
| | 10,960.20 |
| | 10,981.95 |
| | 10,983.10 |
| | 10,989.08 |
| | 11,346.12 |
| | 11,401.12 |
| | 11,435.74 |
| | 11,454.04 |
| 175.00 | 11,279.04 |
| 95.00 | 11,184.04 |
| 205.00 | 10,979.04 |
| | 11,154.04 |
| | 11,249.04 |
| | 11,454.04 |
| 175.00 | 11,279.04 |
| 95.00 | 11,184.04 |
| 205.00 | 10,979.04 |
| 9,500.00 | 1,479.04 |
| | 2,478.04 |
| | 2,603.04 |
| | 2,626.02 |
| | 2,641.63 |
| | 2,677.86 |
| 407 50 | 3,475.11 |
| 187.58 | 3,287.53 |
| | 4,712.53 |
| | 4,867.53 |
| 444.00 | 4,900.31 |
| 444.88 | 4,455.43 |
| 215.52 | 4,239.91 |
| | 5,889.91 |

| 13,761.36 | 5,944.91 5,982.86 6,037.86 6,070.04 7,495.04 1,826.49 7,495.04 |
|---|--|
| 0.00 | 2,360.00 3,891.59 1,531.59 3,891.59 |
| 1,531.59 1,531.59 | -2,360.00 -3,891.59 -1,531.59 -3,891.59 |
| 0.00 | -5,974.00 0.00 -5,974.00 |
| $\begin{array}{c} 37.95\\ 32.78\\ 22.98\\ 32.18\\ 32.18\\ 1.15\\ 0.23\\ 1.51\\ 3.45\\ 1.15\\ 1.38\\ 34.62\\ 1.15\\ 5.98\\ 34.62\\ 36.23\end{array}$ | 210.21 172.26 139.48 116.50 84.32 52.14 50.99 50.76 49.25 45.80 44.65 43.27 8.65 7.50 1.52 -33.10 -69.33 |

| | -91.96 |
|----------|-----------|
| 279.54 | 118.25 |
| | 1,645.08 |
| | 3,295.08 |
| | 3,350.08 |
| | 4,775.08 |
| | 4,930.08 |
| | 5,929.08 |
| | 6,054.08 |
| | 6,092.03 |
| | 6,124.81 |
| | 6,147.79 |
| 999.00 | 5,148.79 |
| 125.00 | 5,023.79 |
| 22.98 | 5,000.81 |
| 1,425.00 | 3,575.81 |
| 155.00 | 3,420.81 |
| 32.78 | 3,388.03 |
| 1,650.00 | 1,738.03 |
| 55.00 | 1,683.03 |
| 37.95 | 1,645.08 |
| 55.00 | 1,590.08 |
| 32.18 | 1,557.90 |
| 1,425.00 | 132.90 |
| | -1,512.18 |
| 6,014.89 | 132.90 |
| | 48,187.05 |
| | 57,687.05 |
| | 9,500.00 |
| 0.00 | 57,687.05 |
| | 0.00 |
| 1,650.00 | -1,650.00 |
| 1,425.00 | -3,075.00 |
| 999.00 | -4,074.00 |
| 1,399.00 | -5,473.00 |
| 809.70 | -6,282.70 |

| 1,425.00 | -7,707.70 |
|-----------|---------------------------|
| 29.78 | -7,737.48 |
| 437.96 | -8,175.44 |
| 1,450.00 | -9,625.44 |
| 357.04 | -9,982.48 |
| 797.25 | -10,779.73 |
| | -2,274.78 |
| | -2,274.78 |
| 10,779.73 | -2,274.78 |
| | |
| | -48,981.61 |
| 9,725.00 | -58,706.61 |
| | -9,725.00 |
| 9,725.00 | -58,706.61 |
| | |
| | -246.52 |
| 198.00 | -444.52 |
| | -198.00 |
| 198.00 | -444.52 |
| | |
| | 1,127.53 |
| | 2,545.58 |
| | 1,418.05 |
| 0.00 | 2,545.58 |
| | |
| | 2,956.59 |
| | 0.00 |
| 0.00 | 2,956.59 |
| | |
| | 0.00 |
| 150.00 | -150.00 |
| | 4 = 0, 0, 0 |
| | -150.00 |
| 150.00 | -150.00 -150.00 |
| 150.00 | -150.00 |
| 150.00 | -150.00 -8.71 |
| 0.00 | -150.00 |

| | 0.00 |
|--------|----------------|
| 55.00 | -55.00 |
| 55.00 | -110.00 |
| | -110.00 |
| 110.00 | -110.00 |
| | |
| | -30.00 |
| 10.50 | -40.50 |
| 4.50 | -45.00 |
| | -15.00 |
| 15.00 | -45.00 |
| | |
| 7.00 | 0.00 |
| 7.02 | -7.02 |
| 21.75 | -28.77 |
| 18.30 | -47.07 |
| 47.07 | -47.07 |
| 47.07 | -47.07 |
| | -50.00 |
| 50.00 | -100.00 |
| 10.00 | -110.00 |
| 10.00 | -60.00 |
| 60.00 | -110.00 |
| | |
| | -375.00 |
| | 0.00 |
| 0.00 | -375.00 |
| | |
| | -2,586.94 |
| 55.00 | -2,641.94 |
| 155.00 | -2,796.94 |
| 125.00 | -2,921.94 |
| 55.00 | -2,976.94 |
| 39.39 | -3,016.33 |
| 55.00 | -3,071.33 |
| | |

| 17.74 | -3,089.07 |
|--------|------------------------|
| 55.00 | -3,144.07 |
| 55.00 | -3,199.07 |
| 15.61 | -3,214.68 |
| | -627.74 |
| 627.74 | -3,214.68 |
| | 36.00 |
| | |
| 0.00 | 0.00 36.00 |
| | |
| | 78.00 |
| | 81.00 |
| | 111.00 |
| | 33.00 |
| 0.00 | 111.00 |
| | 84.00 |
| | 105.00 |
| | 21.00 |
| 0.00 | 105.00 |
| | |
| | 110.00 |
| | 160.00 |
| 0.00 | 50.00 160.00 |
| | |
| | 15.00 |
| | 45.00 |
| | 30.00 |
| 0.00 | 45.00 |
| | 175.00 |
| | 0.00 |
| | 175.00 |

| 0.00 | 340.00 0.00 340.00 |
|--------|--------------------------------------|
| 0.00 | 1,090.00 0.00 1,090.00 |
| 0.00 | 190.00 0.00 190.00 |
| 205.00 | 335.00 540.00 335.00 540.00 |
| 205.00 | 205.00 540.00 |
| 0.00 | 280.00 0.00 280.00 |
| 0.00 | 125.00 0.00 125.00 |
| 175.00 | 0.00 175.00 0.00 175.00 |
| 175.00 | 175.00 175.00 |
| | 180.00 0.00 |

| 0.00 | 180.00 |
|-------|----------|
| | |
| | 0.00 |
| | 95.00 |
| | 190.00 |
| 95.00 | 95.00 |
| | 190.00 |
| | 190.00 |
| 95.00 | 190.00 |
| | 269.00 |
| | 339.00 |
| | 70.00 |
| 0.00 | 339.00 |
| | 4.040.00 |
| | 1,310.00 |
| | 1,535.00 |
| 0.00 | 225.00 |
| 0.00 | 1,535.00 |
| | 125.00 |
| | 0.00 |
| 0.00 | 125.00 |
| | 60.00 |
| | 0.00 |
| 0.00 | 60.00 |
| | 437.33 |
| | 0.00 |
| 0.00 | 437.33 |
| | |
| | 3,229.38 |
| | 3,674.26 |
| 2.22 | 444.88 |
| 0.00 | 3,674.26 |

| | 0.00 |
|------|---------------|
| | 215.52 |
| | 215.52 |
| 0.00 | 215.52 |
| | 1,306.25 |
| | 0.00 |
| 0.00 | 1,306.25 |
| | 1,742.56 |
| | 2,150.35 |
| | 407.79 |
| 0.00 | 2,150.35 |
| | 1,552.00 |
| | 0.00 |
| 0.00 | 1,552.00 |
| | 223.00 |
| | 0.00 |
| 0.00 | 223.00 |
| | 65.00 |
| | 0.00 |
| 0.00 | 65.00 |
| | 165.00 |
| | 0.00 |
| 0.00 | 165.00 |
| | -840.00 |
| | |
| | 0.00 |

43,774.92

14,224.75

Description

June 2024 June 2024 June 2024 - TPT Rental Tax - Rent June 2024 - Liability to Landlord Insurance June 2024 - Admin Fee - Liability to Landlord Insurance **Base Rent Utility Recapture** Monthly Software Fees - \$3.00/unit May Management Fees May Maintenance Fees May Screening Applications May Bank Fees May LLIP Policies **Bank Fee** June 2024 June 2024 - TPT Rental Tax - Rent June 2024 Tax charge from Late Fee Late Fee for Jun 2024 Tax charge from Late Fee Late Fee of \$10.00 per day: 06/05/2024 - 06/05/2024 Bi-weekly landscaping service Made adjustments on door to secure door hinges & resecured all door hinges with bigger screv Move In Charge: Mgmt Held Security Deposits Move In Charge: Base Rent (Prorated)

Move In Charge: Base Rent (Prorated)

Move In Charge: Utility Reimbusement (W/S/T) (Prorated) Move In Charge: Rental Tax (Prorated) Move In Charge: Administration Fee (Prorated) Move In Charge: Application Fee - Marlena Bell Move In Charge: Application Fee - Terry Bell Tax charge from Non Refundable Admin Fee Move In Charge: Non Refundable Admin Fee Tax charge from Late Fee Tax charge from Late Fee **Base Rent** Utility Reimbusement (W/S/T) **Rental Tax** Administration Fee Tax charge from Late Fee Tax charge from Late Fee Base Rent Utility Reimbusement (W/S/T) **Rental Tax** Administration Fee Inspected fridge and cleaned evap coils and opened damper door to allow air flow Adjusted door by the hinges/ used longer screws to pull door tighter/ repaired bottom of door bu Fixed toilet flapper and wax ring/ Replaced plumbing under sink Inspected fridge and cleaned evap coils and opened damper door to allow air flow Adjusted door by the hinges/ used longer screws to pull door tighter/ repaired bottom of door be Fixed toilet flapper and wax ring/ Replaced plumbing under sink Inspected fridge and cleaned evap coils and opened damper door to allow air flow Adjusted door by the hinges/ used longer screws to pull door tighter/ repaired bottom of door be Fixed toilet flapper and wax ring/ Replaced plumbing under sink June Distributions **Online Payment Rent Income** Online Payment Utility Reimbursement Fee Online Payment TPT Rental Tax (AZ) May 2024 - Utility Recapture May 2024 - TPT Rental Tax - Rent June 2024 - Base Rent May TPT Tax Payment **Online Payment Rent Income** Online Payment Utility Reimbursement Fee Online Payment TPT Rental Tax (AZ) Water & Sewer Trash - Solid Waste **Online Payment Rent Income**

Online Payment Utility Reimbursement Fee Online Payment TPT Rental Tax (AZ) Online Payment Utility Reimbursement Fee Online Payment TPT Rental Tax (AZ) Online Payment Rent Income

Move In Charge: Mgmt Held Security Deposits

June 2024 - TPT Rental Tax - Rent June 2024 - TPT Rental Tax - Rent Tax charge from Late Fee Tax charge from Late Fee Move In Charge: Rental Tax (Prorated) Tax charge from Non Refundable Admin Fee Tax charge from Late Fee Tax charge from Late Fee Rental Tax Tax charge from Late Fee Tax charge from Late Fee Rental Tax May 2024 - TPT Rental Tax - Rent Online Payment Rent Income Online Payment Utility Reimbursement Fee Online Payment TPT Rental Tax (AZ) Online Payment Rent Income Online Payment Utility Reimbursement Fee Online Payment Rent Income Online Payment Rent Income Online Payment Utility Reimbursement Fee Online Payment TPT Rental Tax (AZ) Online Payment Utility Reimbursement Fee Online Payment TPT Rental Tax (AZ) Online Payment TPT Rental Tax (AZ) Online Payment TPT Rental Tax (AZ)

June Distributions

June 2024 Base Rent June 2024 Move In Charge: Base Rent (Prorated) Move In Charge: Base Rent (Prorated) Base Rent Base Rent June 2024 - Base Rent

Move In Charge: Non Refundable Admin Fee

Move In Charge: Application Fee - Marlena Bell Move In Charge: Application Fee - Terry Bell

June 2024 - Liability to Landlord Insurance June 2024 - Admin Fee - Liability to Landlord Insurance

Move In Charge: Administration Fee (Prorated) Administration Fee Administration Fee

Late Fee for Jun 2024 Late Fee of \$10.00 per day: 06/05/2024 - 06/05/2024

June 2024 Utility Recapture June 2024 Move In Charge: Utility Reimbusement (W/S/T) (Prorated) Utility Reimbusement (W/S/T) Utility Reimbusement (W/S/T) May 2024 - Utility Recapture

May Bank Fees Bank Fee

Monthly Software Fees - \$3.00/unit

May Screening Applications

May LLIP Policies

Fixed toilet flapper and wax ring/ Replaced plumbing under sink Fixed toilet flapper and wax ring/ Replaced plumbing under sink Fixed toilet flapper and wax ring/ Replaced plumbing under sink

Inspected fridge and cleaned evap coils and opened damper door to allow air flow Inspected fridge and cleaned evap coils and opened damper door to allow air flow Inspected fridge and cleaned evap coils and opened damper door to allow air flow Made adjustments on door to secure door hinges & resecured all door hinges with bigger screw Adjusted door by the hinges/ used longer screws to pull door tighter/ repaired bottom of door be Adjusted door by the hinges/ used longer screws to pull door tighter/ repaired bottom of door be Adjusted door by the hinges/ used longer screws to pull door tighter/ repaired bottom of door be

May Maintenance Fees

Bi-weekly landscaping service

Water & Sewer

Trash - Solid Waste

May Management Fees



ecause it was coming apart

ecause it was coming apart

ecause it was coming apart



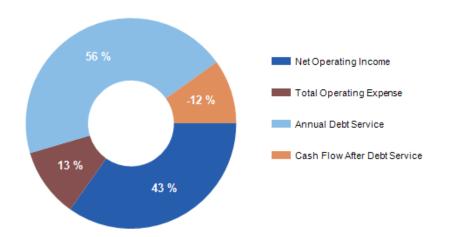
ecause it was coming apart ecause it was coming apart ecause it was coming apart

04 Financial Analysis

Income & Expense Analysis Multi-Year Cash Flow Assumptions Cash Flow Analysis Financial Metrics

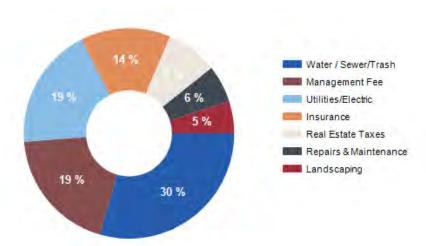
REVENUE ALLOCATION

| INCOME | CURRENT | | PRO FORM | /A |
|------------------------|------------|---------|-----------|---------|
| Gross Potential Rent | \$48,300 | 90.2 % | \$51,000 | 90.4 % |
| RUBS | \$4,020 | 7.5 % | \$4,200 | 7.4 % |
| Strorage Room | \$1,200 | 2.2 % | \$1,200 | 2.1 % |
| Gross Potential Income | \$53,520 | | \$56,400 | |
| General Vacancy | -3.00 % | | -3.00 % | |
| Effective Gross Income | \$52,071 | | \$54,870 | |
| Less Expenses | \$12,194 | 23.41 % | \$12,194 | 22.22 % |
| Net Operating Income | \$39,877 | | \$42,676 | |
| Annual Debt Service | \$51,195 | | \$51,195 | |
| Cash flow | (\$11,318) | | (\$8,519) | |
| Debt Coverage Ratio | 0.78 | | 0.83 | |
| | | | | |



| EXPENSES | CURRENT | Per Unit | PRO FORMA | Per Unit |
|-------------------------|----------|----------|-----------|----------|
| Real Estate Taxes | \$970 | \$323 | \$970 | \$323 |
| Insurance | \$1,684 | \$561 | \$1,684 | \$561 |
| Management Fee | \$2,340 | \$780 | \$2,340 | \$780 |
| Repairs & Maintenance | \$700 | \$233 | \$700 | \$233 |
| Water / Sewer/Trash | \$3,600 | \$1,200 | \$3,600 | \$1,200 |
| Landscaping | \$600 | \$200 | \$600 | \$200 |
| Utilities/Electric | \$2,300 | \$767 | \$2,300 | \$767 |
| Total Operating Expense | \$12,194 | \$4,065 | \$12,194 | \$4,065 |
| Annual Debt Service | \$51,195 | | \$51,195 | |
| Expense / SF | \$10.37 | | \$10.37 | |
| % of EGI | 23.41 % | | 22.22 % | |

DISTRIBUTION OF EXPENSES CURRENT



GLOBAL

| Offering Price | \$855,000 |
|----------------------------------|-----------|
| Analysis Period | 5 year(s) |
| Millage Rate (not a growth rate) | 0.11000 % |

INCOME - Growth Rates

| Gross Potential Rent | 3.00 % |
|----------------------|--------|
| RUBS | 1.50 % |
| Strorage Room | 1.50 % |

Notes Rents are projected toincrease a minium of 3%

EXPENSES - Growth Rates

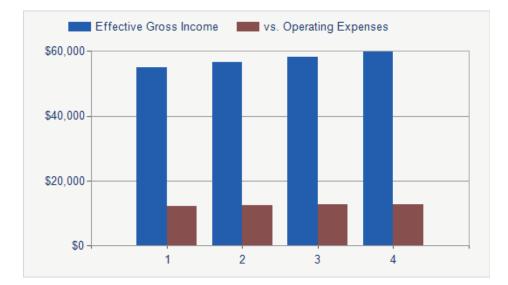
| Real Estate Taxes | 1.50 % | |
|-----------------------|--------|--|
| Insurance | 1.50 % | |
| Management Fee | 3.00 % | |
| Repairs & Maintenance | 1.50 % | |
| Water / Sewer/Trash | 1.50 % | |
| Landscaping | 1.50 % | |
| Utilities/Electric | 1.50 % | |
| | | |

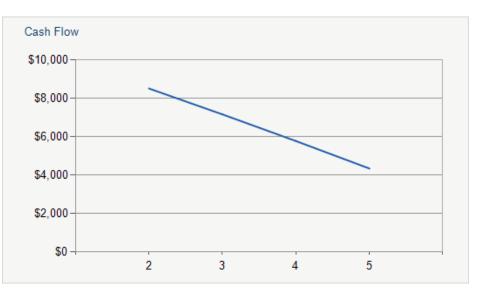
PROPOSED FINANCING

| Commercial Financing | |
|----------------------|-----------|
| Loan Type | Amortized |
| Down Payment | \$213,750 |
| Loan Amount | \$641,250 |
| Interest Rate | 7.00 % |
| Loan Terms | 30 |
| Annual Debt Service | \$51,195 |
| Loan to Value | 75 % |
| Amortization Period | 30 Years |

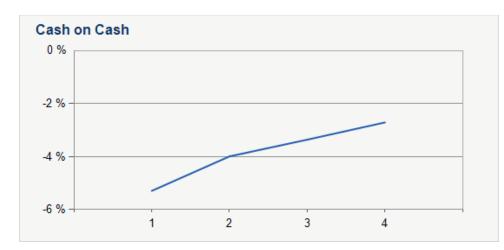


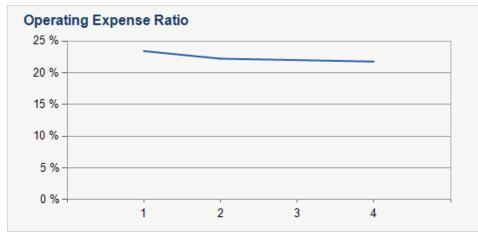
| Calendar Year | CURRENT | Year 2 | Year 3 | Year 4 | Year 5 |
|-------------------------|------------|-----------|-----------|-----------|-----------|
| Gross Revenue | | | | | |
| Gross Rental Income | \$48,300 | \$51,000 | \$52,530 | \$54,106 | \$55,729 |
| RUBS | \$4,020 | \$4,200 | \$4,263 | \$4,327 | \$4,392 |
| Strorage Room | \$1,200 | \$1,200 | \$1,218 | \$1,236 | \$1,255 |
| Gross Potential Income | \$53,520 | \$56,400 | \$58,011 | \$59,669 | \$61,376 |
| General Vacancy | -3.00 % | -3.00 % | -3.00 % | -3.00 % | -3.00 % |
| Effective Gross Income | \$52,071 | \$54,870 | \$56,435 | \$58,046 | \$59,704 |
| Operating Expenses | | | | | |
| Real Estate Taxes | \$970 | \$970 | \$985 | \$999 | \$1,014 |
| Insurance | \$1,684 | \$1,684 | \$1,709 | \$1,735 | \$1,761 |
| Management Fee | \$2,340 | \$2,340 | \$2,410 | \$2,483 | \$2,557 |
| Repairs & Maintenance | \$700 | \$700 | \$711 | \$721 | \$732 |
| Water / Sewer/Trash | \$3,600 | \$3,600 | \$3,654 | \$3,709 | \$3,764 |
| Landscaping | \$600 | \$600 | \$609 | \$618 | \$627 |
| Utilities/Electric | \$2,300 | \$2,300 | \$2,335 | \$2,370 | \$2,405 |
| Total Operating Expense | \$12,194 | \$12,194 | \$12,412 | \$12,634 | \$12,861 |
| Net Operating Income | \$39,877 | \$42,676 | \$44,023 | \$45,412 | \$46,843 |
| Annual Debt Service | \$51,195 | \$51,195 | \$51,195 | \$51,195 | \$51,195 |
| Cash Flow | (\$11,318) | (\$8,519) | (\$7,172) | (\$5,783) | (\$4,352) |

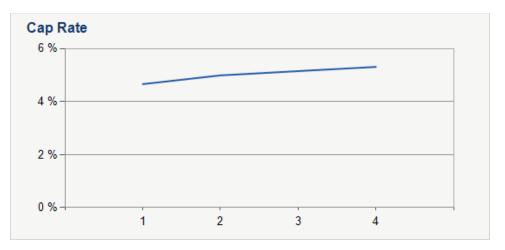


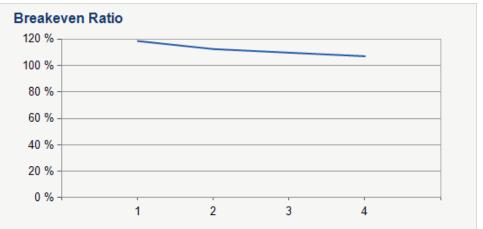


| Calendar Year | CURRENT | Year 2 | Year 3 | Year 4 | Year 5 |
|-------------------------|-----------|-----------|-----------|-----------|-----------|
| Cash on Cash Return b/t | -5.29 % | -3.99 % | -3.36 % | -2.71 % | -2.04 % |
| CAP Rate | 4.66 % | 4.99 % | 5.15 % | 5.31 % | 5.48 % |
| Debt Coverage Ratio | 0.78 | 0.83 | 0.86 | 0.89 | 0.92 |
| Operating Expense Ratio | 23.41 % | 22.22 % | 21.99 % | 21.76 % | 21.54 % |
| Gross Multiplier (GRM) | 15.98 | 15.16 | 14.74 | 14.33 | 13.93 |
| Loan to Value | 74.94 % | 74.21 % | 73.43 % | 72.51 % | 71.60 % |
| Breakeven Ratio | 118.44 % | 112.39 % | 109.65 % | 106.97 % | 104.37 % |
| Price / SF | \$727.04 | \$727.04 | \$727.04 | \$727.04 | \$727.04 |
| Price / Unit | \$285,000 | \$285,000 | \$285,000 | \$285,000 | \$285,000 |
| Income / SF | \$44.27 | \$46.65 | \$47.98 | \$49.35 | \$50.76 |
| Expense / SF | \$10.36 | \$10.36 | \$10.55 | \$10.74 | \$10.93 |





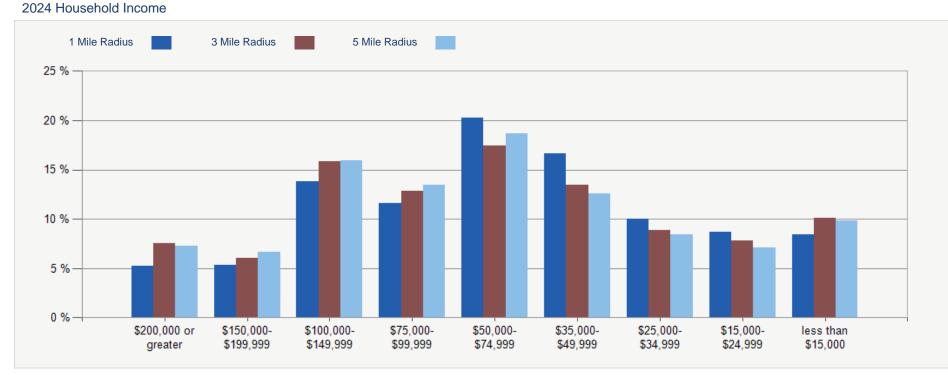




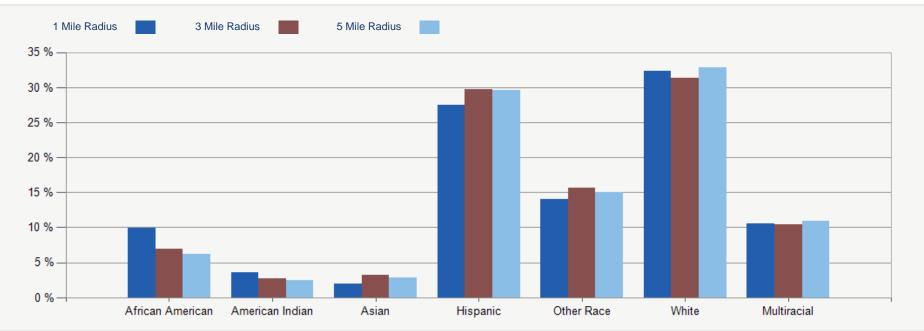


| POPULATION | 1 MILE | 3 MILE | 5 MILE | HOUSEHOLDS | 1 MILE | 3 MILE | 5 MILE |
|------------------------------------|----------|----------|----------|--|--------|---------|---------|
| 2000 Population | 20,846 | 175,560 | 423,636 | 2000 Total Housing | 9,811 | 72,284 | 174,285 |
| 2010 Population | 20,376 | 169,222 | 403,549 | 2010 Total Households | 8,654 | 63,201 | 152,834 |
| 2024 Population | 23,452 | 190,767 | 450,942 | 2024 Total Households | 10,046 | 69,318 | 173,667 |
| 2029 Population | 23,497 | 190,723 | 454,093 | 2029 Total Households | 10,246 | 70,364 | 178,186 |
| 2024 African American | 3,203 | 18,766 | 39,500 | 2024 Average Household Size | 2.31 | 2.62 | 2.52 |
| 2024 American Indian | 1,168 | 7,192 | 15,403 | 2000 Owner Occupied Housing | 3,181 | 35,129 | 87,235 |
| 2024 Asian | 650 | 8,544 | 18,505 | 2000 Renter Occupied Housing | 5,867 | 32,702 | 75,779 |
| 2024 Hispanic | 8,863 | 80,773 | 189,242 | 2024 Owner Occupied Housing | 3,536 | 35,050 | 88,285 |
| 2024 Other Race | 4,541 | 42,386 | 96,423 | 2024 Renter Occupied Housing | 6,510 | 34,268 | 85,382 |
| 2024 White | 10,457 | 85,067 | 210,105 | 2024 Vacant Housing | 857 | 5,251 | 13,299 |
| 2024 Multiracial | 3,405 | 28,415 | 70,022 | 2024 Total Housing | 10,903 | 74,569 | 186,966 |
| 2024-2029: Population: Growth Rate | 0.20 % | 0.00 % | 0.70 % | 2029 Owner Occupied Housing | 3,840 | 37,588 | 94,826 |
| | | | | 2029 Renter Occupied Housing | 6,406 | 32,776 | 83,360 |
| 2024 HOUSEHOLD INCOME | 1 MILE | 3 MILE | 5 MILE | 2029 Vacant Housing | 858 | 5,343 | 13,523 |
| less than \$15,000 | 843 | 7,022 | 17,028 | 2029 Total Housing | 11,104 | 75,707 | 191,709 |
| \$15,000-\$24,999 | 872 | 5,430 | 12,374 | 2024-2029: Households: Growth Rate | 2.00 % | 1.50 % | 2.60 % |
| \$25,000-\$34,999 | 1,011 | 6,150 | 14,701 | 2024-2029. Households. Glowin Rate | 2.00 % | 1.50 /6 | 2.00 /0 |
| \$35,000-\$49,999 | 1,671 | 9,309 | 21,799 | | | | |
| \$50,000-\$74,999 | 2,036 | 12,083 | 32,389 | | | | |
| \$75,000-\$99,999 | 1,165 | 8,925 | 23,423 | | | | |
| \$100,000-\$149,999 | 1,388 | 10,960 | 27,742 | | | | |
| \$150,000-\$199,999 | 534 | 4,200 | 11,581 | · · · · · · · · · · · · · · · · · · · | | | |
| \$200,000 or greater | 526 | 5,240 | 12,626 | THE REAL PROPERTY AND THE RE | | | |
| Median HH Income | \$55,622 | \$61,626 | \$63,877 | | | | |
| Average HH Income | \$80,007 | \$90,840 | \$91,217 | O FILD | | | |

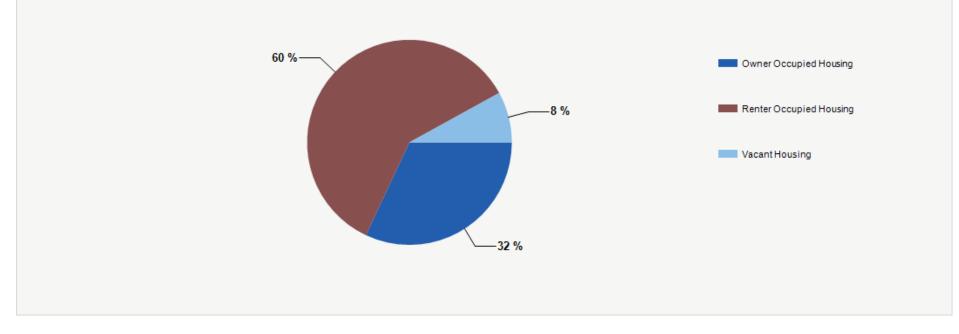
| 2024 POPULATION BY AGE | 1 MILE | 3 MILE | 5 MILE | 2029 POPULATION BY AGE | 1 MILE | 3 MILE | 5 MILE |
|--------------------------------|----------|-----------|-----------|--------------------------------|-----------|-----------|-----------|
| 2024 Population Age 30-34 | 1,969 | 13,628 | 35,449 | 2029 Population Age 30-34 | 1,918 | 13,413 | 34,564 |
| 2024 Population Age 35-39 | 1,771 | 12,933 | 31,322 | 2029 Population Age 35-39 | 1,778 | 12,780 | 33,038 |
| 2024 Population Age 40-44 | 1,562 | 12,469 | 29,776 | 2029 Population Age 40-44 | 1,648 | 12,198 | 29,615 |
| 2024 Population Age 45-49 | 1,304 | 11,050 | 26,314 | 2029 Population Age 45-49 | 1,449 | 11,774 | 28,388 |
| 2024 Population Age 50-54 | 1,286 | 11,110 | 26,839 | 2029 Population Age 50-54 | 1,218 | 10,352 | 25,103 |
| 2024 Population Age 55-59 | 1,209 | 10,239 | 24,857 | 2029 Population Age 55-59 | 1,136 | 9,999 | 24,547 |
| 2024 Population Age 60-64 | 1,223 | 10,066 | 24,581 | 2029 Population Age 60-64 | 1,069 | 9,235 | 22,920 |
| 2024 Population Age 65-69 | 1,006 | 8,299 | 20,361 | 2029 Population Age 65-69 | 1,056 | 8,975 | 22,045 |
| 2024 Population Age 70-74 | 753 | 6,303 | 16,011 | 2029 Population Age 70-74 | 894 | 7,437 | 18,586 |
| 2024 Population Age 75-79 | 518 | 4,592 | 11,820 | 2029 Population Age 75-79 | 668 | 5,386 | 13,928 |
| 2024 Population Age 80-84 | 345 | 2,859 | 7,001 | 2029 Population Age 80-84 | 473 | 3,617 | 9,405 |
| 2024 Population Age 85+ | 519 | 3,107 | 6,677 | 2029 Population Age 85+ | 531 | 3,444 | 7,849 |
| 2024 Population Age 18+ | 18,112 | 146,535 | 350,734 | 2029 Population Age 18+ | 18,248 | 148,440 | 358,495 |
| 2024 Median Age | 34 | 34 | 35 | 2029 Median Age | 36 | 35 | 36 |
| 2024 INCOME BY AGE | 1 MILE | 3 MILE | 5 MILE | 2029 INCOME BY AGE | 1 MILE | 3 MILE | 5 MILE |
| Median Household Income 25-34 | \$56,517 | \$60,784 | \$63,099 | Median Household Income 25-34 | \$68,412 | \$76,653 | \$77,242 |
| Average Household Income 25-34 | \$76,486 | \$81,220 | \$84,332 | Average Household Income 25-34 | \$91,049 | \$97,810 | \$100,341 |
| Median Household Income 35-44 | \$63,231 | \$71,752 | \$75,402 | Median Household Income 35-44 | \$77,199 | \$84,643 | \$88,066 |
| Average Household Income 35-44 | \$89,491 | \$100,809 | \$103,211 | Average Household Income 35-44 | \$103,360 | \$115,392 | \$119,367 |
| Median Household Income 45-54 | \$64,058 | \$75,824 | \$76,838 | Median Household Income 45-54 | \$79,251 | \$90,844 | \$92,447 |
| Average Household Income 45-54 | \$90,038 | \$107,078 | \$105,508 | Average Household Income 45-54 | \$107,296 | \$126,400 | \$124,900 |
| Median Household Income 55-64 | \$58,649 | \$65,268 | \$69,100 | Median Household Income 55-64 | \$72,350 | \$82,607 | \$84,480 |
| Average Household Income 55-64 | \$87,716 | \$97,493 | \$97,672 | Average Household Income 55-64 | \$105,146 | \$117,937 | \$116,340 |
| Median Household Income 65-74 | \$51,805 | \$54,646 | \$56,413 | Median Household Income 65-74 | \$60,663 | \$66,951 | \$69,086 |
| Average Household Income 65-74 | \$78,458 | \$86,355 | \$84,788 | Average Household Income 65-74 | \$93,209 | \$101,470 | \$100,887 |
| Average Household Income 75+ | \$63,076 | \$73,622 | \$73,102 | Average Household Income 75+ | \$74,355 | \$90,909 | \$91,491 |
| | | | | | | | |



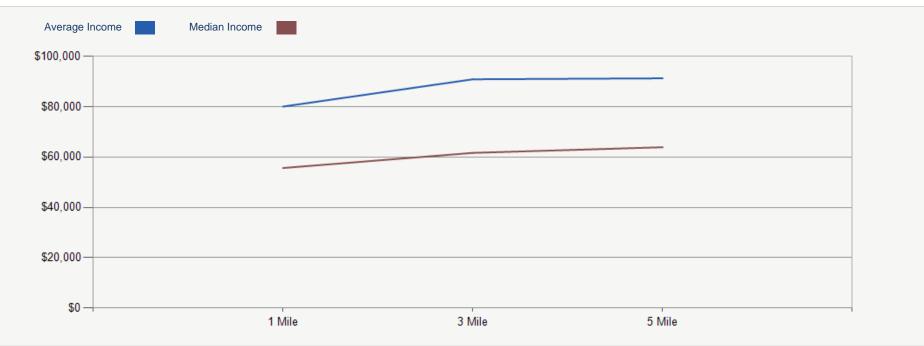
2024 Population by Race

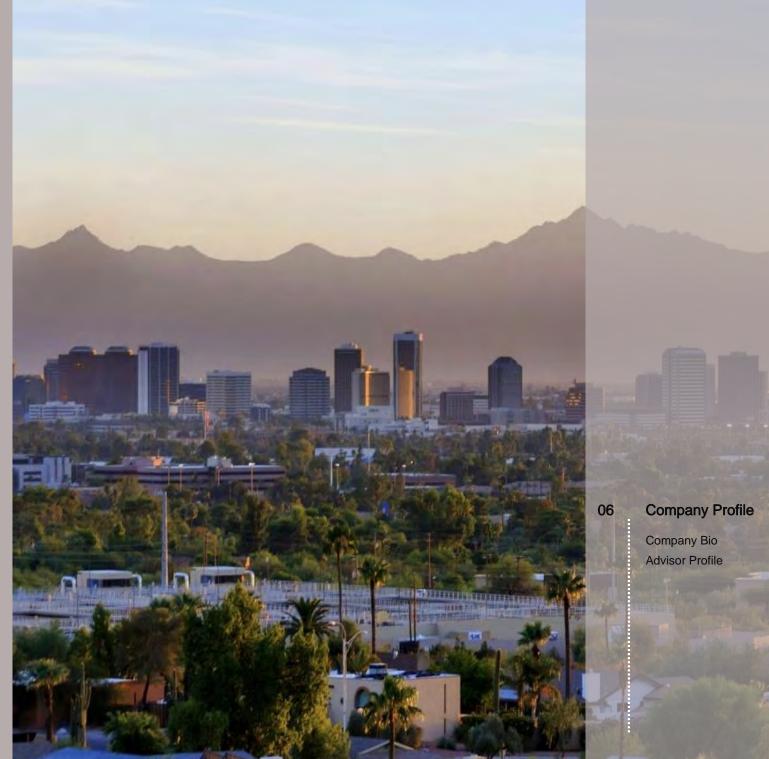


Demographic Charts | Fully Remodeled and Stunning triplex plex-Occupied 90



2024 Household Income Average and Median





At Gerchick Real Estate, we pride ourselves on having the experience and know-how to handle any number of Real Estate Investment products and transactions. Whether you're looking for your first-time Investment or are ready to increase your Portfolio-Gerchick Real Estate's seasoned Advisors will guide you through the decision-making process and ensure your transaction closes quickly and efficiently.

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• Market Analysis

It is important to understand not only where the Market has been; but where it is going. This takes time and the ability to be connected. We are your feet on the ground.

• Type of Properties

There are many Asset Classes in Real Estate. We are adept at helping you define which type of Investment if right for your needs.

• Portfolio Management

First, we need a clear understanding of your Goals. We will review your entire Portfolio with you to achieve success.

• Repositioning Assets

We are experts in sourcing Value Add Opportunities. We stay in the game – from the acquisition to the rehab. Our role is to assist you in achieving your Goals.



Linda Gerchick

Linda is a Broker and a CCIM. A good combination. This would be comparable to a Real Estate Ph.D! And it shows up in everything she does. "Professional and "highly qualified" are two things you will always hear about Linda from those who have worked with her.

And following right behind are the words "Truly dedicated." This is what everyone declares when they meet Linda. The next thing that is clear and has been said throughout her more than 25 years of experience is that they want to be on Linda's side of the table, not across from her when she negotiates.

In addition, she is an acclaimed author. Her seminars draw hundreds of attendees. She has spent countless hours preparing a Video Seminar Series for you as an investor!

Her clients become Raving Fans. This happens over and over again because she cares and will work tirelessly to achieve your goals.

And on top of all of this, Linda is a loving Mother, dedicated Partner and a good Friend. We should also mention, she's now a Grandmother of 2 boys—Will and Dre.

Take a moment and give her a call. As dedicated and busy as she is, she really does answer her phone! And she will call you back, a rare thing in today's world.

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Linda Gerchick

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