

Gerchick Real Estate - I answer my PHONE

"Make the Market Work for YOU" Opportunity

to own 7 units with 2 Residential Loan

May buy 2122 W Augusta (Fourplex \$1,140,000) at the same time but 2 loans using residential loans

\$855,000

2124 W Augusta Ave Phoenix, AZ 85021



HIGHLIGHTS

MLS#6792891

- Fully Remodeled Triplex Turnkey units with luxury upgrades and modern finishes throughout
- Combine for 7 Units Buy adjacent 4-plex (2122 W Augusta) for a total of 7 income-producing units
- Residential Financing Eligible Two parcels allow for conventional or DSCR loan options
- \$500K+ in Capital Improvements Major upgrades already completed—save time and money
- ❖ Strong Tenant Base 100% leased with immediate cash flow and rental upside



CAP RATE: 6.06%

Numbers:

Gross Potential Rent	\$61,200
RUBS & Pet RENT	\$5,489
General Vacancy	-\$1 <i>,77</i> 3
Effective Gross Income	\$52,205
Operating Expenses	\$13,261
Net Operating Income	\$51,655

DETAILS:

Investment Highlights: Cont.

- Energy Efficient Upgrades Dual-pane windows, new hot water heaters, and updated doors
- *High-End Interiors Quartz counter tops, stainless steel appliances, wood-like tile floors
- Private Outdoor Space Smooth stucco exterior and rear unit backyards boost tenant appeal
- *Bonus Storage Income Two storage units on-site create additional revenue streams
- Prime North Phoenix Location Minutes from restaurants, retail, and key transit corridors
- ❖Feel free to call me for questions
- ❖The website has due diligence and a virtual tour!





Linda Gerchick, CCIM
Designated Broker
Cell: 602-688-9279
Linda@JustSoldIt.com

