400K Price Reduction-3 Assets totaling 26 Units













OFFERING MEMORANDUM | OVER 2 MILLION IN UPGRADES-MAY BE BOUGHT INDIVIDUALLY-NO SELLER CARRY



400K Price Reduction-3 Assets totaling 26 Units

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OFFERING SUMMARY

Phoenix, AZ 85021	ADDRESS
Maricopa	COUNTY
Scottsdale, Phoenix, Avondale	MARKET
8,960 SF	BUILDING SF
27,008 SF	LAND SF
0.62	LAND ACRES
13	NUMBER OF UNITS
1957	YEAR BUILT
2023	YEAR RENOVATED
500-17-152 & 61	APN
Fee Simple	OWNERSHIP TYPE

FINANCIAL SUMMARY

PRICE	\$7,190,000
PRICE PSF	\$802.46
PRICE PER UNIT	\$553,077
OCCUPANCY	97.00%
NOI (CURRENT)	\$398,626
NOI (Pro Forma)	\$471,307
CAP RATE (CURRENT)	5.54%
CAP RATE (Pro Forma)	6.56%
GRM (CURRENT)	14.33
GRM (Pro Forma)	12.47

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2025 Population	23,452	190,883	450,910
2025 Median HH Income	\$55,622	\$61,643	\$63,890
2025 Average HH Income	\$80,007	\$90,874	\$91,242

PROPERTY VIDEO



Investment Highlights-Individually for Each Asset

• Ethos on Polk – Scottsdale, AZ

Discover Ethos on Polk, a fully remodeled six-unit multifamily investment located just minutes from the heart of Old Town Scottsdale. This turn-key asset offers exceptional tenant appeal, stable income, and long-term upside in one of the Valley's most sought-after rental markets.

The property features four spacious 2-bed/1-bath units and two modern 1-bed/1-bath units, each with its own private patio, dedicated storage room, and in-unit stackable washer and dryer—rare amenities in this prime location. With a smooth stucco finish, tile backsplashes, and dual-pane windows, Ethos on Polk stands out among the competition. Notably, a brand-new townhome development is being constructed directly behind, further increasing neighborhood appeal and enhancing future property value.

Investment Opportunity – 2122-2124 W Augusta Ave, Phoenix, AZ
 This investment opportunity consists of two fully occupied parcels
 located at 2122-2124 W Augusta Ave, Phoenix, AZ 85021.
 Offering stable, consistent income from day one, all units are
 currently rented, providing a secure investment in a growing
 market.(Apartments.com)

The property boasts significant capital improvements, including HVAC upgrades, new stainless steel appliances, bathroom renovations, and modernized kitchen finishes with subway tile backsplashes and quartz countertops. The buildings were freshly painted, and the exteriors enhanced with landscaping, gravel, artificial grass, and a barn-style fence. Investors also benefit from the flexibility of purchasing the property with two residential loans, offering advantageous financing terms. This fully renovated property is strategically located near amenities, schools, and transportation hubs, and with recent upgrades, there's potential for increased rent over time.

 Ethos on Kinderman – 306 & 312 E Kinderman Dr, Avondale, AZ

Step into a premier multifamily investment in the fast-growing city of Avondale, Arizona. This 13-unit complex has undergone nearly \$1,000,000 in renovations, offering a rare blend of stability, modern upgrades, and location-driven upside.

All units are fully occupied, with dishwashers in every unit, making it a standout in the market. With nearly \$1M invested in upgrades—ranging from flooring and finishes to major systems like electrical and plumbing—the property is stabilized and turnkey, minimizing deferred maintenance. Its strategic location offers proximity to I-10, top employers, shopping, and entertainment, positioning it perfectly for continued rental demand. Avondale's rapid growth adds to its appeal, making this an excellent opportunity for investors looking for a well-maintained asset with strong in-place income.

Price: \$3,690,000





Area Overview separated by property:

2122-2124 W Augusta Ave, Phoenix, AZ 85021 - Area Overview

The 85021 area in North Phoenix offers a dynamic blend of urban convenience and community growth. Easily accessible via I-17, residents enjoy a direct route to downtown Phoenix and other major areas. The newly opened Thelda Williams Transit Center, part of the Valley Metro Light Rail's Northwest Extension Phase II, connects to downtown and the East Valley. The area is also served by numerous bus routes, ensuring comprehensive transit options. With the Arizona School for the Deaf and Blind nearby, educational resources are abundant. Ongoing redevelopment, such as the \$850 million The Metropolitan project, is transforming the region into a walkable, mixed-use village. Employment opportunities are expanding with the adjacent Formation Park 17, a 22-acre business park. The area's combination of transportation, education, and commercial development makes it an ideal location for investors and residents alike.

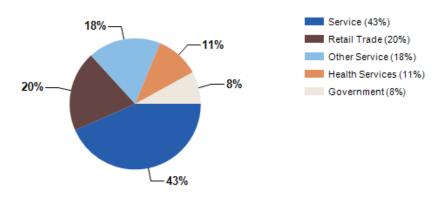
South Scottsdale - Area Overview

South Scottsdale is a thriving, culturally rich community blending entertainment, innovation, and convenience. The area is renowned for Old Town Scottsdale, offering a lively arts scene, upscale dining, and unique shopping experiences. South Scottsdale is also home to spring training baseball, drawing sports enthusiasts each year. The SkySong Innovation Center fuels the region's economic growth, hosting numerous tech companies and startups. Convenient access to the Loop 101 Freeway connects residents and businesses to the broader Phoenix area, enhancing mobility. With a diverse employment base, particularly in technology and business services, South Scottsdale offers ample career opportunities. Whether seeking a dynamic lifestyle or investment potential, this area's combination of culture, growth, and prime location makes it a desirable choice for both residents and investors.

Avondale, AZ - Area Overview

Avondale is a rapidly growing city in the Phoenix metropolitan area, known for its family-friendly environment and strong business infrastructure. The population has seen significant growth, reaching over 96,000 residents in 2025. Key transportation routes, including Interstate 10 and Loop 101, provide easy access to the rest of the Phoenix area. The planned Tres Rios Freeway aims to alleviate congestion, further enhancing connectivity. Avondale's economy is diversified, with major sectors including education, retail, and professional services. Estrella Mountain Community College plays a pivotal role in local employment, and other significant employers include Stotz Equipment and Starbucks. The city offers a high quality of life with ample amenities, parks, and services, making it an ideal location for families and businesses looking to thrive in the Southwest.

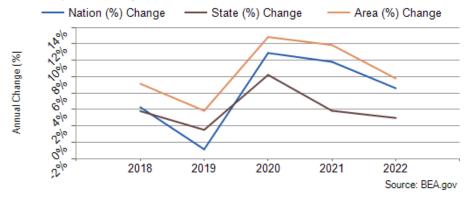
Major Industries by Employee Count



Largest Employers

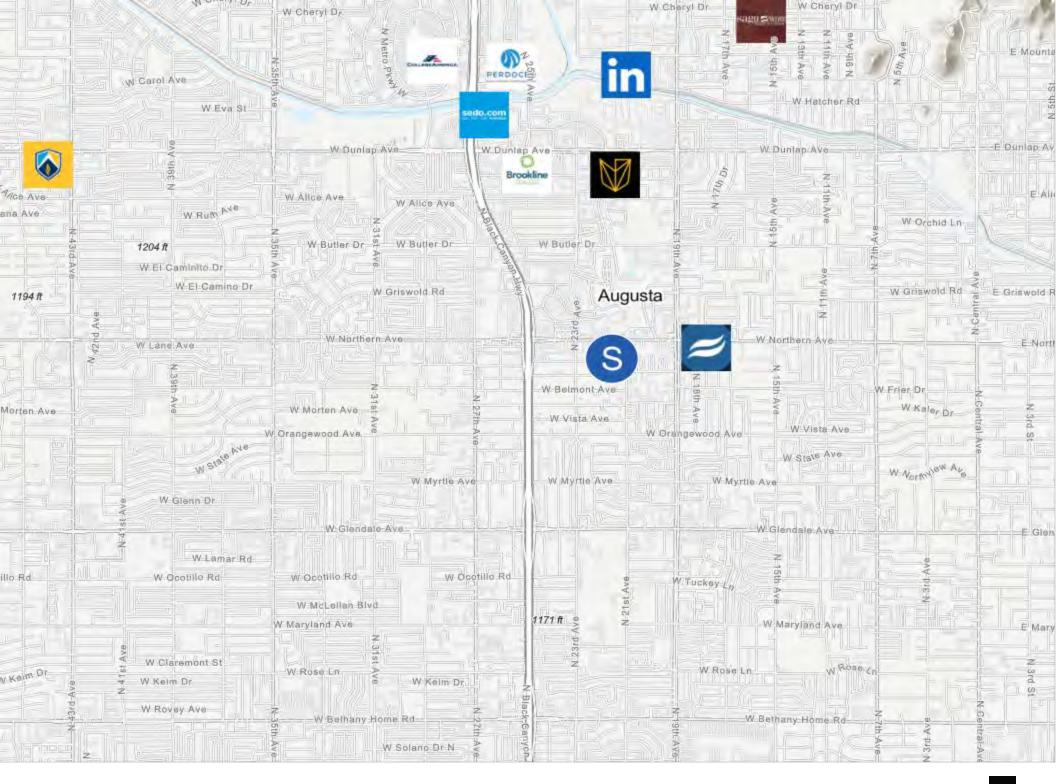
Banner Health	55,000
PetSmart	56,000
Republic Services	35,000
ON Semiconductor	34,000
Freeport-McMoRan	30,000
Sprouts Farmers Market	30,000
City of Phoenix	14,000
Maricopa County	13,000

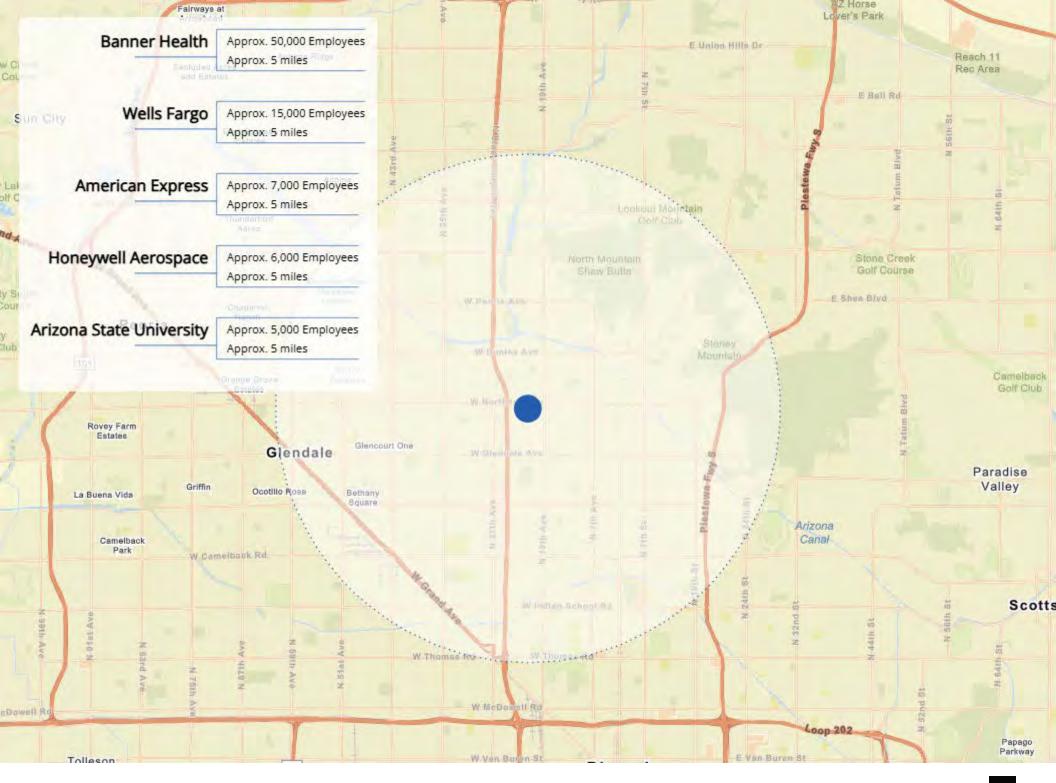
Maricopa County GDP Trend

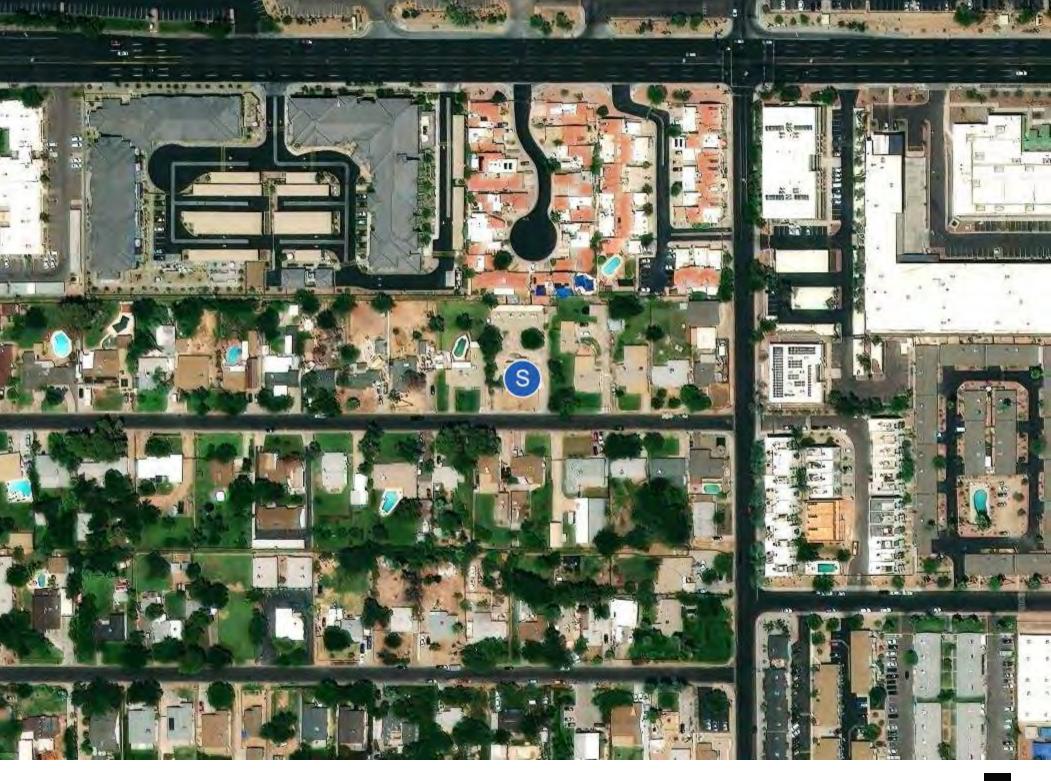


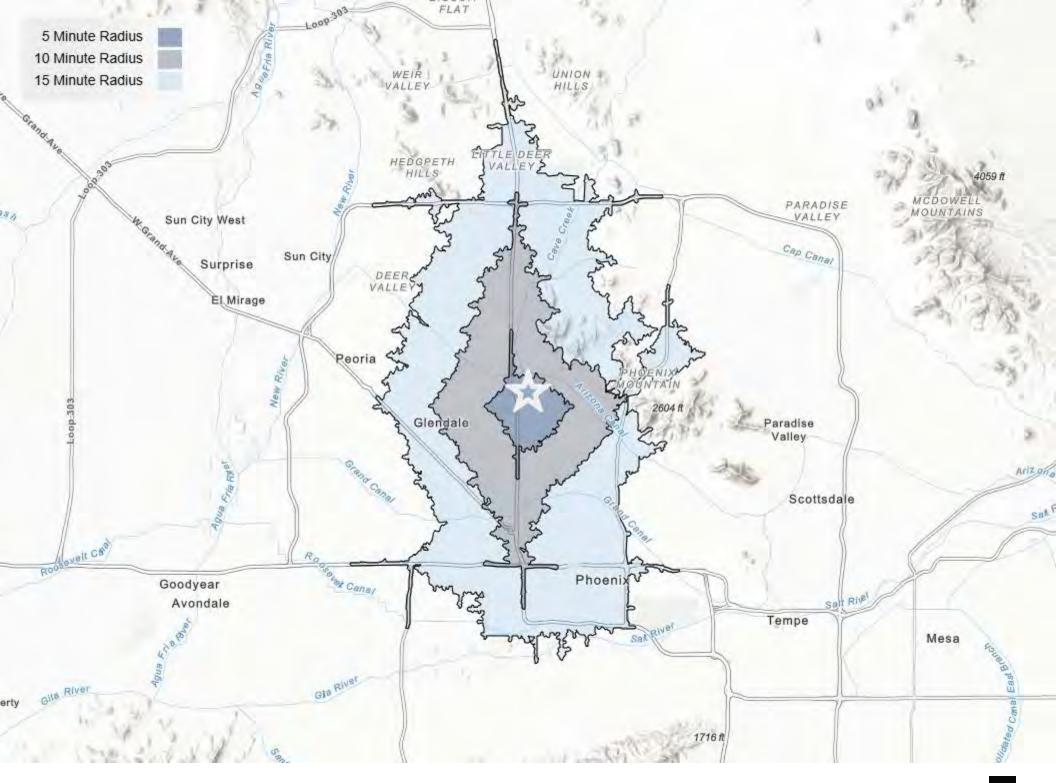


Location Summary | 400K Price Reduction-3 Assets totaling 26 Units











PROPERTY FEATURES	
NUMBER OF UNITS	13
BUILDING SF	8,960
LAND SF	27,008
LAND ACRES	0.62
YEAR BUILT	1957
YEAR RENOVATED	2023
# OF PARCELS	2
ZONING TYPE	306: [R-4] Multiple Family Residential-4, [R1-6] Urban Residential-6 312: [R-3]
BUILDING CLASS	С
TOPOGRAPHY	Flat
LOCATION CLASS	С
NUMBER OF STORIES	2
NUMBER OF BUILDINGS	4
NUMBER OF PARKING SPACES	22
POOL / JACUZZI	No
FIRE PLACE IN UNIT	No
WASHER/DRYER	Individual Stacked
MECHANICAL	
HVAC	Individually Metered
SMOKE DETECTORS	Yes

UTILITIES

WATER	City of Avondale
TRASH	Waste Mangement
GAS	None
ELECTRIC	APS
RUBS	Yes

CONSTRUCTION

FOUNDATION	Cement
FRAMING	Block/Wood Frame
EXTERIOR	Stucco/Painted
PARKING SURFACE	Asphalt
ROOF	Composite
STYLE	Garden Style
LANDSCAPING	Desert

















































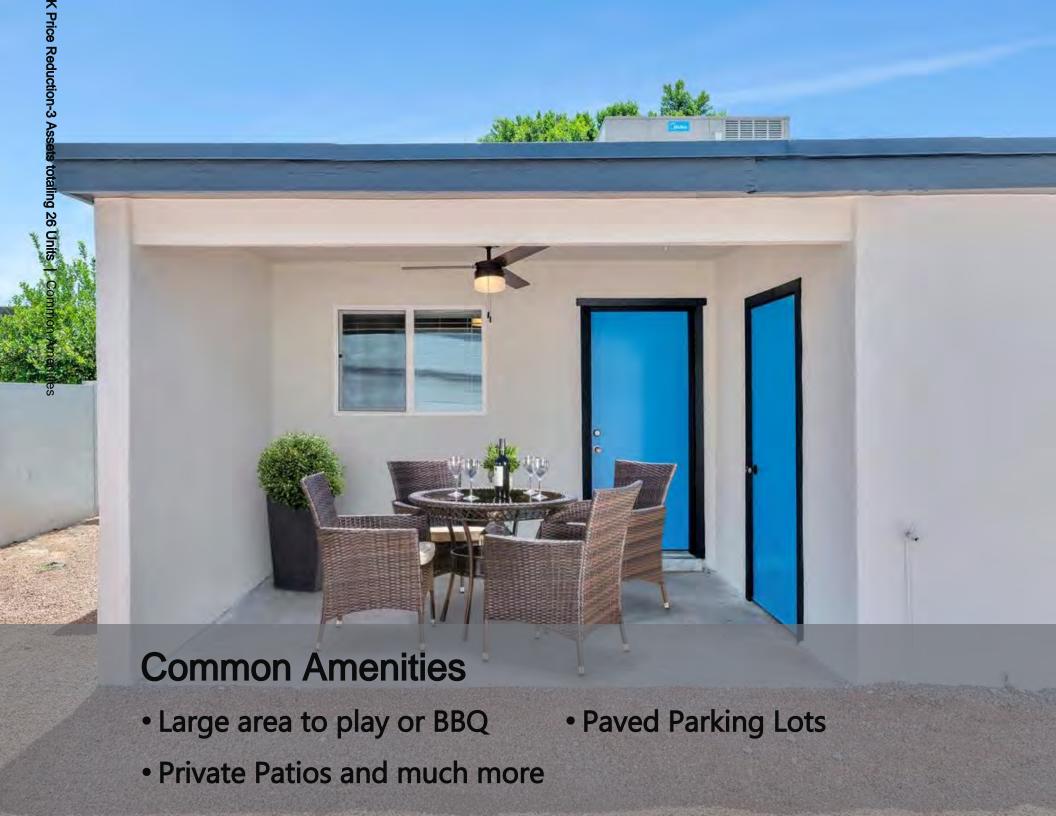












* Fully occupied 13-unit property with strong, in-place rental income.

Units)""

* Nearly \\$1M in recent capital improvements, including upgraded interiors, exteriors, and systems.

* All units come equipped with dishwashers, providing an added tenant amenity that enhances rental appeal.

* Located in the rapidly growing West Valley, with close proximity to I-10, employers, shopping, and entertainment.

* Investor-friendly location with ongoing infrastructure projects and significant development in the area.



400K PRICE REDUCTION-3 ASSETS TOTALING 26 UNITS

400K Price Reduction-3 Assets totaling 26 Units | Rent Roll

Properties: Ethos on Kinderman - 312 E Kinderman Drive Avondale, AZ 85323

Units: Active

As of: 09/10/2025

Unit	Unit Type	BD/BA	Tenant	Status	Sqft	Rent	Deposit	Lease From	Lease To
1		2/1.00	Jessica L. Jenkins	Notice-Unr ented	717	1,500.00	2,250.00	2/7/2025	10/31/2025
2	2x1 Renovated	2/1.00	Teresa D. Carrasco	Current	717	1,600.00	2,400.00	1/8/2024	12/31/2025
3	2x1 Renovated	2/1.00	Tamara L. Tennant	Current	717	1,550.00	1,500.00	6/1/2025	6/30/2026
4	2x1 Renovated	2/1.00		Vacant-Unr ented	717		0		
5	2x1 Renovated	2/1.00	Sydney Bessler	Current	717	1,550.00	0	4/17/2025	5/16/2026

6	2x1 Renovated	2/1.00		Vacant-Unr ented	717		0		
7	B1c	2/1.00	Antoinette R. Lispier	Current	717	1,700.00	1,650.00	7/11/2024	6/30/2026
8	B1c	2/1.00		Vacant-Unr ented	717		0		
9	2x1 Renovated	2/1.00	Ericka Pass	Current	717	1,400.00	950	8/1/2023	7/31/2026
10	2x1 Renovated	2/1.00	David Hall	Current	717	1,400.00	950	4/1/2023	3/31/2026
11	E1	0/	Omar Maldonado	Current	250	995	900	12/1/2024	11/30/2025
306	A1	1/1.00	Tamara A. Loyd	Current	500	1,350.00	2,025.00	6/28/2025	8/27/2026
308	B1a	2/1.00	Mario Bustos	Current	640	1,475.00	1,750.00	6/28/2023	6/27/2026
13 Units				76.9% Occupied	8,560	14,520.00	14,375.00		
Total 1	3 Units			76.9% Occupied	8,560	14,520.00	14,375.00		

Rent Roll

Exported On: 09/10/2025 10:21 AM

Properties: Augusta - 2122 W. Augusta Avenue Phoenix, AZ 85021

Units: Active

As of: 09/10/2025

Include Non-Revenue Units: Yes

Unit	Unit Type	BD/BA	Tenant	Status	Sqft	Rent	Deposit	Lease From	Lease To
August	a - 212	2 W. Augu	usta Avenue Phoenix,	AZ 85021					
1	A1	1/1.00	Lorraine I. Holt	Current	580	1,577.00	2,360.00	09/18/2024	01/31/2026
2	A1	1/1.00	Koby C. McGrew	Current	580	1,425.00	1,425.00	01/01/2025	
3	A1	1/1.00	Ron Garcia	Current	580	1,399.00	775.00	01/02/2023	01/01/2026
4	A1	1/1.00	Omar Reyes Santillan	Current	580	1,450.00	0.00	10/30/2024	10/29/2026
5	A2	1/1.00	Marlena L. Bell	Current	650	1,450.00	2,000.00	05/22/2024	05/31/2026

6	A3	1/1.00	Jerry Sebrasky	Current	675	1,425.00	1,425.00	09/15/2023	09/14/2026
7	E1	0/1.00	Kameran Johnson	Current	450	1,015.00	725.00	08/04/2023	08/03/2026
7 Units				100.0% Occupied	4,095	9,741.00	8,710.00		
Total 7	Units			100.0% Occupied	4,095	9,741.00	8,710.00		

Rent Roll

Exported On: 09/10/2025 10:30 AM

Properties: Ethos on Polk - 7602 E Polk Street Scottsdale, AZ 85257

Units: Active

As of: 09/10/2025

Include Non-Revenue Units: Yes

Unit Unit TypeBD/BA RentLease From Lease To Move-in Ethos on Polk - 7602 E Polk Street Scottsdale, AZ 85257 101 B1R 2/1.00 1,650.00 03/20/2024 04/19/2026 03/20/2024 102 A1R 1/1.00 1,500.00 04/11/2024 10/31/2025 04/11/2024 103 B1R 2/1.00 1.650.00 08/02/2025 09/01/2026 08/02/2025 06/30/2026 201 B1R 2/1.00 1,650.00 07/01/2024 07/01/2024 1,500.00 08/15/2025 202 A1R 1/1.00 09/14/2026 08/15/2025 203 B1R 2/1.00 1.675.00 05/15/2025 07/14/2026 05/15/2025 6 Units 9,625.00

Total 6 Units 9,625.00



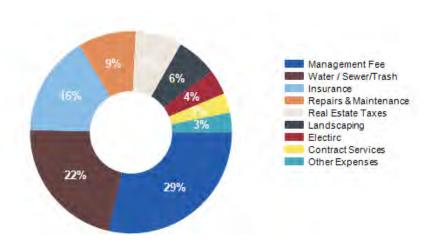
REVENUE ALLOCATION **CURRENT**

INCOME	CURRENT		PRO FORMA	
Gross Scheduled Rent	\$458,952	91.5%	\$533,880	92.6%
Rubs	\$24,300	4.8%	\$24,300	4.2%
Pet Rent	\$2,880	0.6%	\$2,880	0.5%
Other Income	\$15,540	3.1%	\$15,540	2.7%
Gross Potential Income	\$501,672		\$576,600	
General Vacancy	-3.00%		-3.00%	
Effective Gross Income	\$487,903		\$560,584	
Less Expenses	\$89,277	18.29%	\$89,277	15.92%
Net Operating Income	\$398,626		\$471,307	

18%	Net Operating Income
82%	Total Operating Expense

EXPENSES CURRENT PRO FORMA Per Unit Per Unit Real Estate Taxes \$6,636 \$510 \$6,636 \$510 Insurance \$14,410 \$1,108 \$1,108 \$14,410 Management Fee \$25,510 \$1,962 \$25,510 \$1,962 Electirc \$3,608 \$278 \$3,608 \$278 Repairs & Maintenance \$8,250 \$635 \$8,250 \$635 Water / Sewer/Trash \$19,465 \$1,497 \$19,465 \$1,497 \$5,798 \$446 \$5,798 \$446 Landscaping **Contract Services** \$2,800 \$215 \$2,800 \$215 Other Expenses \$2,800 \$215 \$2,800 \$215 **Total Operating Expense** \$89,277 \$6,867 \$89,277 \$6,867 Expense / SF \$9.96 \$9.96 % of EGI 18.29% 15.92%

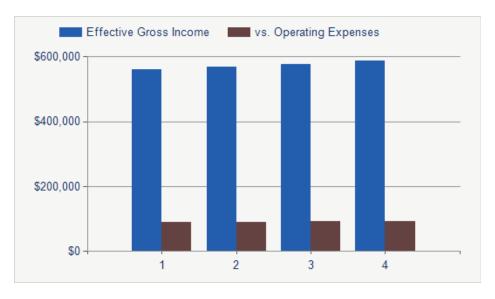
DISTRIBUTION OF EXPENSES CURRENT



GLOBAL	
Price	\$7,190,000
Analysis Period	5 year(s)
Millage Rate	0.09000%
INCOME - Growth Rates	
Gross Scheduled Rent	1.50%
Rubs	1.50%
Pet Rent	1.50%
Other Income	1.50%
EXPENSES - Growth Rates	
Real Estate Taxes	1.50%
Insurance	1.50%
Management Fee	1.50%
Electirc	1.50%
Repairs & Maintenance	1.50%
Water / Sewer/Trash	1.50%
Landscaping	1.50%
Contract Services	1.50%
Other Expenses	1.50%

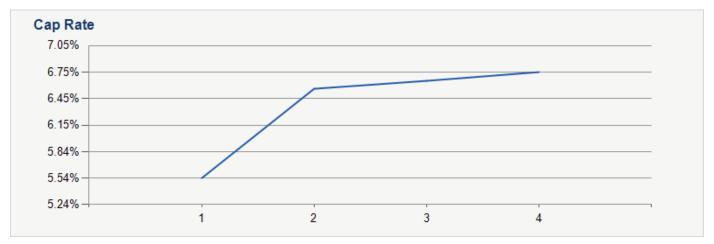


Calendar Year	CURRENT	Year 2	Year 3	Year 4	Year 5
Gross Revenue					
Gross Scheduled Rent	\$458,952	\$533,880	\$541,888	\$550,017	\$558,267
Rubs	\$24,300	\$24,300	\$24,665	\$25,034	\$25,410
Pet Rent	\$2,880	\$2,880	\$2,923	\$2,967	\$3,012
Other Income	\$15,540	\$15,540	\$15,773	\$16,010	\$16,250
Gross Potential Income	\$501,672	\$576,600	\$585,249	\$594,028	\$602,938
General Vacancy	-3.00%	-3.00%	-3.00%	-3.00%	-3.00%
Effective Gross Income	\$487,903	\$560,584	\$568,992	\$577,527	\$586,190
Operating Expenses					
Real Estate Taxes	\$6,636	\$6,636	\$6,736	\$6,837	\$6,939
Insurance	\$14,410	\$14,410	\$14,626	\$14,846	\$15,068
Management Fee	\$25,510	\$25,510	\$25,893	\$26,281	\$26,675
Electirc	\$3,608	\$3,608	\$3,662	\$3,717	\$3,773
Repairs & Maintenance	\$8,250	\$8,250	\$8,374	\$8,499	\$8,627
Water / Sewer/Trash	\$19,465	\$19,465	\$19,757	\$20,053	\$20,354
Landscaping	\$5,798	\$5,798	\$5,885	\$5,973	\$6,063
Contract Services	\$2,800	\$2,800	\$2,842	\$2,885	\$2,928
Other Expenses	\$2,800	\$2,800	\$2,842	\$2,885	\$2,928
Total Operating Expense	\$89,277	\$89,277	\$90,616	\$91,975	\$93,355
Net Operating Income	\$398,626	\$471,307	\$478,376	\$485,552	\$492,835





Calendar Year	CURRENT	Year 2	Year 3	Year 4	Year 5
CAP Rate	5.54%	6.56%	6.65%	6.75%	6.85%
Operating Expense Ratio	18.29%	15.92%	15.92%	15.92%	15.92%
Gross Multiplier (GRM)	14.33	12.47	12.29	12.10	11.92
Breakeven Ratio	17.80%	15.48%	15.48%	15.48%	15.48%
Price / SF	\$802.46	\$802.46	\$802.46	\$802.46	\$802.46
Price / Unit	\$553,077	\$553,077	\$553,077	\$553,077	\$553,077
Income / SF	\$54.45	\$62.56	\$63.50	\$64.45	\$65.42
Expense / SF	\$9.96	\$9.96	\$10.11	\$10.26	\$10.41



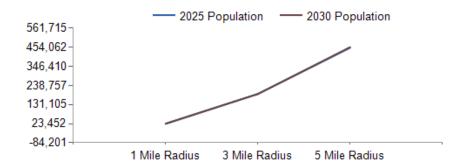






POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	20,846	175,678	423,623
2010 Population	20,376	169,314	403,544
2025 Population	23,452	190,883	450,910
2030 Population	23,497	190,842	454,062
2025 African American	3,203	18,775	39,490
2025 American Indian	1,168	7,198	15,403
2025 Asian	650	8,551	18,506
2025 Hispanic	8,863	80,799	189,214
2025 Other Race	4,541	42,397	96,406
2025 White	10,457	85,137	210,108
2025 Multiracial	3,405	28,430	70,013
2025-2030: Population: Growth Rate	0.20%	0.00%	0.70%

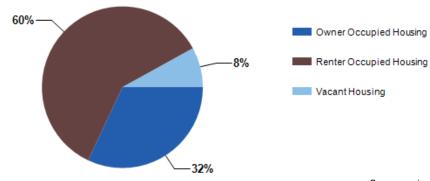
2025 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	843	7,027	17,026
\$15,000-\$24,999	872	5,433	12,373
\$25,000-\$34,999	1,011	6,151	14,700
\$35,000-\$49,999	1,671	9,313	21,796
\$50,000-\$74,999	2,036	12,091	32,388
\$75,000-\$99,999	1,165	8,931	23,426
\$100,000-\$149,999	1,388	10,969	27,748
\$150,000-\$199,999	534	4,203	11,585
\$200,000 or greater	526	5,252	12,637
Median HH Income	\$55,622	\$61,643	\$63,890
Average HH Income	\$80,007	\$90,874	\$91,242



2025 Household Income

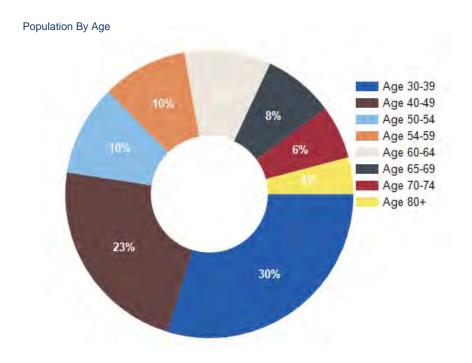


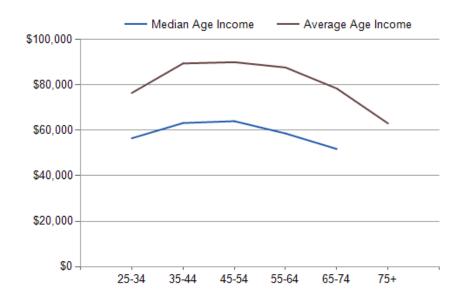
2025 Own vs. Rent - 1 Mile Radius



2025 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2025 Population Age 30-34	1,969	13,639	35,447
2025 Population Age 35-39	1,771	12,943	31,318
2025 Population Age 40-44	1,562	12,477	29,771
2025 Population Age 45-49	1,304	11,056	26,311
2025 Population Age 50-54	1,286	11,116	26,836
2025 Population Age 55-59	1,209	10,246	24,856
2025 Population Age 60-64	1,223	10,071	24,582
2025 Population Age 65-69	1,006	8,304	20,361
2025 Population Age 70-74	753	6,307	16,015
2025 Population Age 75-79	518	4,596	11,825
2025 Population Age 80-84	345	2,860	7,003
2025 Population Age 85+	519	3,108	6,679
2025 Population Age 18+	18,112	146,627	350,725
2025 Median Age	34	34	35
2030 Median Age	36	35	36

2025 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$56,517	\$60,794	\$63,105
Average Household Income 25-34	\$76,486	\$81,251	\$84,345
Median Household Income 35-44	\$63,231	\$71,775	\$75,412
Average Household Income 35-44	\$89,491	\$100,854	\$103,225
Median Household Income 45-54	\$64,058	\$75,846	\$76,855
Average Household Income 45-54	\$90,038	\$107,115	\$105,537
Median Household Income 55-64	\$58,649	\$65,294	\$69,118
Average Household Income 55-64	\$87,716	\$97,539	\$97,701
Median Household Income 65-74	\$51,805	\$54,663	\$56,425
Average Household Income 65-74	\$78,458	\$86,371	\$84,828
Average Household Income 75+	\$63,076	\$73,642	\$73,164





Demographic Data is MISSING

Go to DEMOGRAPHICS > GENERAL page and click on the "Reload Demographic Data" to update this data.

Uncheck "Race" under Demographics in the Publisher Tree to remove this page from the PDF.



Linda Gerchick CCIM

Linda is a Broker and a CCIM. A good combination. This would be comparable to a Real Estate Ph.D! And it shows up in everything she does. "Professional and "highly qualified" are two things you will always hear about Linda from those who have worked with her.

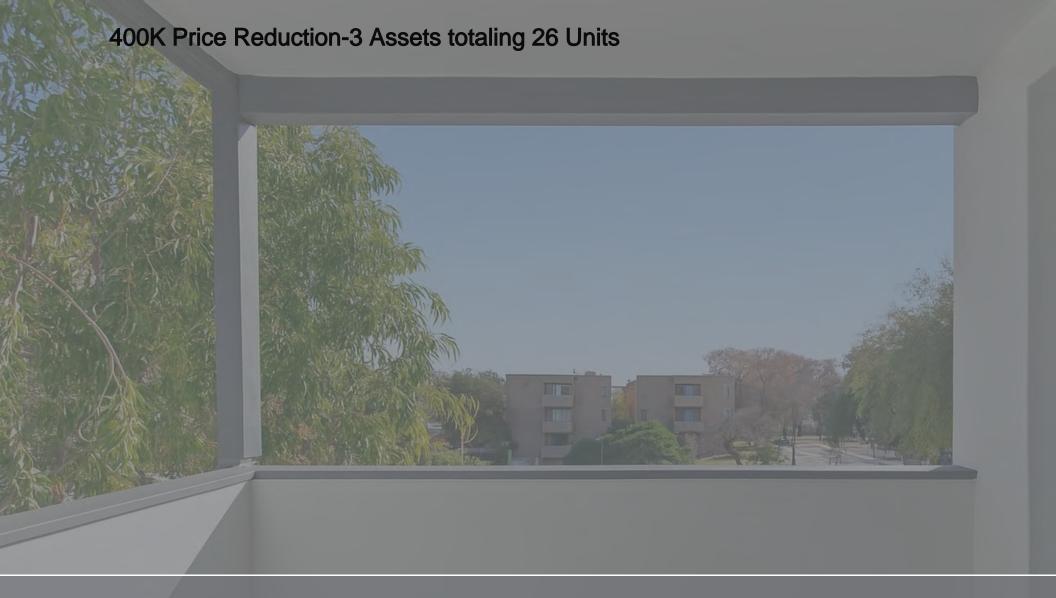
And following right behind are the words "Truly dedicated." This is what everyone declares when they meet Linda. The next thing that is clear and has been said throughout her more than 25 years of experience is that they want to be on Linda's side of the table, not across from her when she negotiates.

In addition, she is an acclaimed author. Her seminars draw hundreds of attendees. She has spent countless hours preparing a Video Seminar Series for you as an investor!

Her clients become Raving Fans. This happens over and over again because she cares and will work tirelessly to achieve your goals.

And on top of all of this, Linda is a loving Mother, dedicated Partner and a good Friend. We should also mention, she's now a Grandmother of 2 boys—Will and Dre.

Take a moment and give her a call. As dedicated and busy as she is, she really does answer her phone! And she will call you back, a rare thing in today's world.



Exclusively Marketed by:

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